

Sonoro Energy Ltd. Provides Update on Saskatchewan Operations

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October 16 - Calgary, Alberta - [Sonoro Energy Ltd.](#) ("Sonoro" or the "Company") (TSXV:SNV) announces that it has agreed to amend certain terms of its previously announced Farmin Agreement with its farmin partner Superb Operating Company, a wholly owned subsidiary of Proton Technologies Canada Ltd. The amendments are intended to allow for a more focused drill program on certain identified lands and to include multi-lateral horizontal wells, all of which is intended to enhance the partnership relationship.

The amendments to the Agreement will extend the deadline for spudding the first vertical well and subsequent horizontal wells in addition to providing for an improved collaboration on the initial and future well programs. Commencement of the drilling is expected in October 2023, subject to regulatory approvals, rig availability and completion of definitive documentation.

Sonoro will provide an update and further details on the entire program, including the revised drilling timetable when completed.

Forward-looking Statements

Certain information in this news release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may," "should," "anticipate," "expects," "estimates," "seeks" and similar expressions. In particular, without limiting the generality of the foregoing, this news release contains forward-looking information regarding the opportunities discussed.

Forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated with oil and gas exploration, development, exploitation, production, marketing and transportation, loss of markets, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers, inability to retain drilling rigs and other services, delays resulting from or inability to obtain required regulatory approvals, changes in legislation including but not limited to income tax, environmental laws and regulatory matters, the completion and execution of definitive documentation relating to the agreed amendments to the farmin agreement and ability to access sufficient capital from internal and external sources. Readers are cautioned that the foregoing list of factors is not exhaustive.

Readers are cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

Additional information on these and other factors that could affect Sonoro's operations or financial results are included in Sonoro's reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com) or by contacting Sonoro. The forward-looking statements contained in this news release are made as of the date of this news release and Sonoro does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information to participate in future financing, please contact the company at:

On behalf of the Board of Directors

of [Sonoro Energy Ltd.](#)

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