

# Chanach Field Work Highlights Strong Copper and Gold Mineralisation

08.10.2023 | [ACCESS Newswire](#)

ANNOUNCEMENT TO THE TORONTO STOCK EXCHANGE AND AUSTRALIAN SECURITIES EXCHANGE

Not for release to US wire services or distribution in the United States

Highlights:

- Extensive field work program highlights encouraging gold and copper mineralisation along 6.5km of skarns and new structures within Chanach.
- High-grade trench sampling assays include:
  - 2m @ 4.05g/t Au and 1.56% Cu from Cut 1
  - 1m @ 1.10g/t Au and 0.76% Cu from Cut 1
  - 7m @ 2.94g/t Au (including 4m @ 4.87g/t Au) and 1.12% Cu from Cut 2
  - 5m @ 5.53g/t Au from Cut 5 (Outcropping Quartz vein in Central Area)
- RTG continues to advance progress on Mabilo Project in Philippines - budget discussions with project partners progressing well.

SUBIACO, October 8, 2023 - The Board of [RTG Mining Inc.](#) (" RTG ", or the " Company ") ( TSX Code:RTG)(ASX Code:RTG ) is pleased to provide an update on the exploration activities at their 90% owned Chanach Gold & Copper Project ( Chanach ) in the Kyrgyz Republic.

Recent exploration activities at Chanach have included ground truthing, the collection of 1,154 soil samples concentrating on 6.5km of skarn and new structures identified in the eastern end of the tenement in last year's structural survey, the digging of seven dozer cut trenches across the identified skarn and outcropping quartz and a magnetic survey over the tenement.

Management Commentary:

Commenting on these positive results, RTG's CEO Justine Magee said : "These results further increase our confidence that Chanach can evolve into both a high-grade, large Copper - Gold Porphyry Skarn system, similar to or even better than the Mabilo Project, combined with a high-grade epithermal gold system. Follow up work next field season is planned to include a 3DIP survey and drilling of defined targets.

Whilst we are excited to see the excellent results coming from Chanach, progress at our Mabilo Project in the Philippines continues to gain momentum with the new partnership with the Villar controlled TVI Resource Development (Phils.) Inc. working well, with the current focus on updating budgets for start up so we can refresh the financing plans for the project. We have again been approached by a number of parties who have expressed a keen interest in both the financing and offtake arrangements for the project."

High-Grade Trench Sampling Results:

Skarn area:

- 2m @ 4.05g/t Au and 1.56% Cu from Cut 1
- 1m @ 1.10g/t Au and 0.76% Cu from Cut 1
- 7m @ 2.94g/t Au (including 4m @ 4.87g/t Au) and 1.12% Cu from Cut 2
- 1m @ 1.26g/t Au from Cut 3 (remainder of trench still in sedimentary cover)

- 1m @ 2.05g/t Au from Cut 4
- 6m @ 1.56% Cu (including 3m @ 2.11%Cu) from Cut 4
- 5m @ 1.70g/t Au and 1.6% Cu from outcropping skarn in eastern end

Outcropping Quartz vein in Central Area:

- 5m @ 5.53g/t Au from Cut 5
- 2m @ 2.18% Cu from Cut 5

Historically, under the previous ownership, there had been limited mapping and no detailed work done on the skarn areas, the extent of which was only identified in the last field season, supporting the current program to now focus in on these exciting new areas and potential. The channel samples confirm the high-grade nature and strong prospectivity of the skarns combined with high grade epithermal quartz veins within the tenement.

Results from dozer cuts 6 and 7 and the soil sampling are being processed at the fully accredited Information Research Centre Laboratory in Kara Balta in the Kyrgyz Republic with results pending.

The magnetic survey was flown with drones by Geoscan Ltd on 50m line spacing at an altitude of 50m. The data collected will be processed by Southern Geoscience Consultants in Perth, and overlaid with the results from the soil sampling, to be used for 3DIP and drill targeting.

Figure 1: Tenement Map showing area of 2023 Field Season Geochemical Samples and Magnetic Survey

Figure 2: Tenement Map showing location of 2023 Field Season Trenches and Mapped Skarn Structure

## ABOUT RTG MINING INC

[RTG Mining Inc.](#) is a mining and exploration company listed on the main board of the Toronto Stock Exchange and the Australian Securities Exchange. RTG is currently focused primarily on progressing the Mabilo Project to start-up having now received a mining permit for the Project, with a view to moving quickly and safely to a producing gold and copper company.

RTG also has a number of exciting new opportunities including the Panguna Project in Bougainville, which it remains committed to while also considering further new business development opportunities.

RTG has an experienced management team which has to date developed seven mines in five different countries, including being responsible for the development of the Masbate Gold Mine in the Philippines through CGA Mining Limited. RTG has some of the most respected international institutional investors as shareholders including Franklin Templeton, Equinox Partners and Sun Valley.

## ENQUIRIES

President & CEO - Justine Magee  
Tel: +61 8 6489 2900  
Email: [jmagee@rtgmining.com](mailto:jmagee@rtgmining.com)

US Investor Relations Contact Australia Investor and Media Contact  
Jaime Wells: +1 970 640 0611 Sam Burns: +61 400 164 067  
[jwells@rtgmining.com](mailto:jwells@rtgmining.com) [sam.burns@sdir.com.au](mailto:sam.burns@sdir.com.au)

## COMPLIANCE STATEMENT

Date: 9 October 2023

Authorised for release by: By the Board of Directors

## CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS

The Toronto Stock Exchange has not reviewed nor does it accept responsibility for the accuracy or adequacy of this press release, which has been prepared by management.

This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation including, among others, statements made or implied relating to the interpretation of exploration results, accuracy of mineral resource and mineral reserve estimates, parameters and assumptions used to estimate mineral reserves and mineral resources, realization of mineral reserve and mineral resource estimates, estimated economic results of the Mabilo Project, future operational and financial results, including estimated cashflow and the timing thereof, estimated expenditures, expansion, exploration and development activities and the timing thereof, including expectations regarding the DSO, plans for progressing Stage 2 development, completion of a debt funding package, the negotiation of contracts for start up works and offtake arrangements and the completion of merged documentation, RTG's objectives, strategies to achieve those objectives, RTG's beliefs, plans, estimates and intentions, and similar statements concerning anticipated future events, results, circumstances, performance or expectations. All statements, other than statements of historical fact, included herein, are forward-looking statements. Forward looking statements generally can be identified by words such as "objective", "may", "will", "expected", "likely", "intend", "estimate", "anticipate", "believe", "should", "plans", or similar expressions suggesting future outcomes or events. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from RTG's expectations include uncertainties related to fluctuations in gold and other commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies in the development of RTG's mineral projects; the need to obtain additional financing to develop RTG's mineral projects; the possibility of delay in development programs or in construction projects and uncertainty of meeting anticipated program milestones for RTG's mineral projects and other risks and uncertainties as discussed in RTG's annual report for the year ended December 31, 2022 and detailed from time to time in our other filings with the Canadian securities regulatory authorities available at [www.sedar.com](http://www.sedar.com). The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. RTG will not release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

## NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

This announcement has been prepared for publication in Canada and Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933, as amended (the "US Securities Act"), or any state securities laws, and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.

## Appendix 1 - JORC Code, 2012 Edition - Table 1: Chanach Project

Section 1 Sampling Techniques and Data  
(Criteria in this section apply to all succeeding sections.)

**Criteria**

**JORC Code Explanation**

Sampling Techniques	<ul style="list-style-type: none"> <li>● Nature and quality of sampling (e.g. cut channels, random core)</li> <li>● Include reference to measures taken to ensure sample representativeness</li> <li>● Aspects of the determination of mineralisation that are Material</li> <li>● In cases where 'industry standard' work has been done this</li> </ul>
Drilling Techniques	<ul style="list-style-type: none"> <li>● Drill type (e.g. core, reverse circulation, open-hole hammer, blast hole, etc.)</li> </ul>
Drill sample recovery	<ul style="list-style-type: none"> <li>● Method of recording and assessing core and chip sample recoveries</li> <li>● Measures taken to maximise sample recovery and ensure representativeness</li> <li>● Whether a relationship exists between sample recovery and drill</li> </ul>
Logging	<ul style="list-style-type: none"> <li>● Whether core and chip samples have been geologically and geotechnically</li> <li>● Whether logging is qualitative or quantitative in nature. Core</li> <li>● The total length and percentage of the relevant intersections</li> </ul>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <li>● If core, whether cut or sawn and whether quarter, half or all</li> <li>● If non-core, whether riffled, tube sampled, rotary split, etc and</li> <li>● For all sample types, the nature, quality and appropriateness</li> <li>● Quality control procedures adopted for all sub-sampling stages</li> <li>● Measures taken to ensure that the sampling is representative</li> <li>● Whether sample sizes are appropriate to the grain size of the</li> </ul>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <li>● The nature, quality and appropriateness of the assaying and</li> <li>● For geophysical tools, spectrometers, handheld XRF instruments</li> <li>● Nature of quality control procedures adopted (e.g. standards</li> </ul>
Verification of sampling and assaying	<ul style="list-style-type: none"> <li>● The verification of significant intersections by either independent</li> <li>● The use of twinned holes.</li> <li>● Documentation of primary data, data entry procedures, data</li> <li>● Discuss any adjustment to assay data.</li> </ul>
Location of data points	<ul style="list-style-type: none"> <li>● Accuracy and quality of surveys used to locate drill holes (collar</li> <li>● Specification of the grid system used.</li> <li>● Quality and adequacy of topographic control.</li> </ul>
Data spacing and distribution	<ul style="list-style-type: none"> <li>● Data spacing for reporting of Exploration Results.</li> <li>● Whether the data spacing and distribution is sufficient to estimate</li> <li>● Whether sample compositing has been applied.</li> </ul>
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> <li>● Whether the orientation of sampling achieves unbiased sampling</li> <li>● If the relationship between the drilling orientation and the orientation</li> </ul>
Sample security	<ul style="list-style-type: none"> <li>● The measures taken to ensure sample security.</li> </ul>

**Criteria**

**JORC Code Explanation**

Audits or reviews

- The results of any audits or reviews of sampling techniques

Section 2 Reporting of Exploration Results  
(Criteria listed in the preceding section also apply to this section.)

**Criteria**

**JORC Code Explanation**

Mineral tenement and land tenure status

- Type, reference name/number, location and ownership
- The security of the tenure held at the time of reporting

Exploration done by other parties

- Acknowledgment and appraisal of exploration by other parties

Geology

- Deposit type, geological setting and style of mineralisation

Drill Hole Information

- A summary of all information material to the understanding of the deposit, including:
  - easting and northing of the drill hole collar
  - elevation or RL (Reduced Level - elevation above sea level)
  - dip and azimuth of the hole
  - down hole length and interception depth
  - hole length.
- If the exclusion of this information is justified or not

Data Aggregation methods

- In reporting Exploration Results, weighting averages shall be stated
- Where aggregate intercepts incorporate short lengths, the manner in which these are treated must be stated and justified
- The assumptions used for any reporting of metal grades shall be stated

Relationship between mineralisation widths and intercept lengths

- These relationships are particularly important in the case of narrow mineralisation where the intercept length is greater than the width of mineralisation
- If the geometry of the mineralisation with respect to the intercept length is such that the width of mineralisation is less than the intercept length, this relationship must be stated and justified

Diagrams

- Appropriate maps and sections (with scales) illustrating the results of exploration

Balanced Reporting

- Where comprehensive reporting of all Exploration Results is warranted, Exploration Results should be presented in a balanced manner

Other substantive exploration data

- Other exploration data, if meaningful and material, shall be reported

Further Work

- The nature and scale of planned further work (e.g. additional drilling) to be carried out by the reporting entity, and when such work is expected to be completed

SOURCE: [RTG Mining Inc.](#)

View source version on accesswire.com:

<https://www.accesswire.com/791167/chanach-field-work-highlights-strong-copper-and-gold-mineralisation>

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/454708--Chanach-Field-Work-Highlights-Strong-Copper-and-Gold-Mineralisation.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).