

Camber Energy Announces Agreement with U.K. Distributor for VKIN-Ozone Proprietary Waste Treatment System

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HOUSTON, October 3, 2023 - [Camber Energy Inc.](#) (NYSE American:CEI) ("Camber" or the "Company") is pleased to announce that Simson-Maxwell Ltd. ("Simson-Maxwell"), a majority-owned subsidiary of Viking Energy Group, Inc., a company wholly-owned by Camber, entered into a Manufacturer's Representative Agreement ("MRA") with Planeteq Limited ("Planeteq") pursuant to which Planeteq was appointed as the exclusive distributor of Viking Ozone Technology, LLC's ("Viking Ozone") proprietary ozone waste treatment systems in the United Kingdom.

Planeteq, a U.K.-based company that designs sustainable technology products to help businesses reduce waste and drive energy efficiency, is an approved vendor within the National Health Service Trust (NHS), which manages approximately 1,000 hospitals in the United Kingdom.

Paul Newman, Planeteq's Chief Technical Officer, stated "After spending several months evaluating Viking Ozone's technology, dealing with their technical team and having multiple communications with representatives of certain hospitals within the NHS network, we can confidently say we are not aware of any comparable waste treatment system on the market. We genuinely believe Viking's technology is an innovative solution for the current waste treatment challenges at hospitals within the NHS as well as the private sector, and that it will assist the NHS achieve its Net Zero goal. We are excited to be the exclusive distributor in the U.K. of this revolutionary product."

Daryl Kruper, Chairman of Simson-Maxwell, stated "We are extremely pleased to be working with the talented team at Planeteq, and are confident they will provide terrific service, including after-sales support, to end users of our system."

About Viking Ozone Technology

Viking Ozone offers a cleaner, safer and more sustainable alternative for waste treatment, and its system is a more environmentally friendly and cost-effective alternative to incineration, chemical treatment, autoclave and heat treatments for regulated medical waste and bio-hazardous waste. Viking Ozone's system reduces the amount of energy required to process waste, which conserves resources, lowers operating costs and reduces greenhouse gas emissions, resulting in a cleaner, safer environment. The modular design and low profile allow for multiple configurations and savings for civil work at the site.

To learn more about Viking Ozone please visit <https://vkin-ozone.com/>.

About Planeteq

Planeteq Limited, based in the United Kingdom, creates digital and sustainable technology products to respond to the economic, environmental and social challenges facing the world today. The company helps businesses join the global movement to reduce waste and drive energy efficiency, and Planeteq's mission is to influence the way businesses, local authorities and governments view sustainability by demonstrating that being part of the circular economy is not only profitable, but necessary, as the world heads 'Towards Net Zero'.

About Camber Energy, Inc.

[Camber Energy Inc.](#) is a growth-oriented diversified energy company. Through its wholly-owned subsidiary, Viking Energy Group, Inc. ("Viking"), Camber provides custom energy & power solutions to commercial and industrial clients in North America and owns interests in oil and natural gas assets in the United States. Also through Viking, Camber holds an exclusive license in Canada to a patented carbon-capture system, and has a majority interest in: (i) an entity with intellectual property rights to a fully developed, patented, ready-for-market proprietary Medical & Bio-Hazard Waste Treatment system using Ozone Technology; and (ii) entities with the intellectual property rights to fully developed, patent pending, ready-for-market proprietary Electric Transmission and Distribution Open Conductor Detection Systems. For more information, please visit the company's website at www.camber.energy.

Forward-Looking Statements

This press release may contain forward-looking information within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Any statements that are not historical facts contained in this press release are "forward-looking statements", which statements may be identified by words such as "expects," "plans," "projects," "will," "may," "anticipates," "believes," "should," "intends," "estimates," and other words of similar meaning. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions or economic conditions with respect to the oil and gas industry, the COVID-19 pandemic, the performance of management, actions of government regulators, vendors, and suppliers, our cash flows and ability to obtain financing, competition, general economic conditions and other factors that are detailed in Camber's filings with the Securities and Exchange Commission. We intend that all forward-looking statements be subject to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995.

Camber cautions that the foregoing list of important factors is not complete, any forward-looking statement speaks only as of the date on which such statement is made, and Camber does not undertake to update any forward-looking statements that it may make, whether as a result of new information, future events or otherwise, except as required by applicable law. All subsequent written and oral forward-looking statements attributable to Camber or any person acting its behalf are expressly qualified in their entirety by the cautionary statements referenced above.

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