

Update on 2023 Surface Exploration of Teuton Resources's Many Properties Located in the Golden Triangle

02.10.2023 | [The Newswire](#)

[Teuton Resources Corp.](#) ("Teuton") (TSXV:TUO) ("the Company") announces that it has completed surface exploration on some of its many properties located in the Golden Triangle region of northwestern British Columbia. These include Teuton's 100%-owned properties south of the Sulphurets area (Seabridge Gold's KSM property and Newmont Mining's Brucejack property), namely the Big Gold, Eskay Rift, Four J's, Tennyson and Pearson properties, as well as on ground commonly owned with Silver Grail Resources east of Stewart, such as the Clone, Fiji and Konkin Silver.

Many samples were taken on the 100%-owned properties, following up on the 2022 results which suggested the presence of VMS (Volcanogenic Massive Sulfide) mineralization. Ablation (glacial meltback) has been prominent on these properties, often exposing new mineralized areas. New zones and also continuations of zones discovered in 2022 were sampled and results are currently in for assay. The northernmost properties in this package lie within the southern continuation of thrust faults that are spatially connected to large porphyry copper-gold zones further to the north. A 2018 airborne Geotech ZTEM survey flown over the Pearson-Eskay Rift-Big Gold ground and also the Tennyson-Four J's properties disclosed several strong anomalies but as these are at depth it will require drilling to test their potential.

Samples were also taken from the area east of Stewart containing properties where ownership is shared with Silver Grail Resources - Clone, Fiji and Konkin Silver properties. This region of the Golden Triangle area has become more prominent in recent years, largely due to the efforts of [Dolly Varden Silver Corp.](#) and Goliath Resources Limited. These two companies have drilled over 60,000 metres in 2023 at their Homestake Ridge-Dolly Varden and Golddigger properties, respectively. Recent drill results from Dolly Varden Silver have continued to expand their silver zones. During Teuton-Silver Grail's property examination of its jointly-owned Fiji property, a string of fresh drill pads was observed on neighbouring Dolly Varden Silver claims extending northwest of their Homestake Main deposit. These drill pads had several rigs on them ostensibly testing the northwestern extension of what is known as the "Kitsault Valley Trend", a trend which continues from the Dolly Varden and Torbrit Silver mines northwestward into the Homestake Main and beyond into Teuton and Silver Grail's Fiji property (see map, URL below). Goliath Resources has also been successful in 2023. They recently reported that 42% of the 98 holes drilled in 2023 contained visible gold. Goliath is also investigating new mineralized zones which recently emerged from ice cover, two of which are on claims which bound properties owned by Teuton and Silver Grail.

A first batch of assay data from sampling has been received from 2023 prospecting on Teuton-Silver Grail's Clone property. These include 25 grab samples from an area of the Clone property that has seen only light exploration to date and which is hypothesized as being distal to a porphyry copper zone. Results for copper show a range from 66 to 4,450 ppm with an average of 1,640 ppm (0.16% Cu); for silver, a range from 0.20 to 6.24 ppm with an average of 2.34 ppm, and; for gold, a range from 10 to 1,480 ppb gold with an average of 213 ppb gold. More samples have been sent in for assay.

Teuton and Silver Grail have owned the Clone property jointly since first staking in 1994-5. An optionee of the property eventually earned a 50% interest, leaving Teuton and Silver Grail owning 25% each. The interest earned by the optionee was later put up for sale in 2019 when the owner changed its business from mineral exploration to biopharma; it was subsequently acquired by Teuton for \$200,000. Silver Grail now will pay Teuton \$100,000 (plus interest) to acquire an additional 25% interest, which would leave both companies reverting to their previous joint ownership (50-50).

Teuton and Silver Grail also staked the 856 hectare large Kshwan property in July after it came open. It lies between the Clone property and Goliath's Golddigger property.

A claim map (drawn before the Kshwan was acquired) shows properties held by Teuton and Silver Grail in

this area of the Golden Triangle and can be viewed here: <http://teuton.com/StewartEastmap>

Qualified Person

Dino Cremonese, P. Eng., is the Qualified Person for Teuton Resources; as President and CEO of Teuton, he is not independent of the Company..

Respectfully submitted,

"Dino Cremonese, P.Eng."

Dino Cremonese, P. Eng.,

President and Chief Executive Officer

[Teuton Resources Corp.](#)

For further information, please visit the Company's website at www.teuton.com or contact:

Barry Holmes

Corporate Development and Communications

Tel. 778-430-5680

Email: bholmesmba@gmail.com

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/454241--Update-on-2023-Surface-Exploration-of-Teuton-Resourcesund039s-Many-Properties-Located-in-the-Golden-Triang>

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