

Surge Upgrades and Begins Trading on the OTCQX in the United States

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West Vancouver, September 28, 2023 - [Surge Battery Metals Inc.](#) (TSXV: NILI) (OTCQX: NILIF) (FSE: DJ5C) (the "Company" or "Surge") has qualified to trade on the OTCQX Best Market®. Surge upgraded to OTCQX from the OTCQB Venture Market®. Surge begins trading today on OTCQX under the symbol NILIF.

The OTCQX market is designed for established, investor-focused U.S. and international companies. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws. Graduating to the OTCQX market from the OTCQB market marks an important milestone for companies, enabling them to demonstrate their qualifications and build visibility among U.S. investors.

Mr. Greg Reimer, Chief Executive Officer, and Director commented: "We are very pleased to advance to the OTCQX in order to provide our US investors with enhanced value in trading our securities."

U.S. investors can find current financial disclosure and real-time Level 2 quotes for the company on www.otcmarkets.com.

About Surge Battery Metals Inc.

The Company is a Canadian-based mineral exploration company active in the exploration for lithium in Nevada whose primary listing is on the TSX Venture Exchange. The Company maintains a focus on exploration for high value battery metals required for the electric vehicle (EV) market.

About the Nevada North Lithium Project

The Company owns the Nevada North Lithium Project located in the Granite Range southeast of Jackpot, Nevada about 73 km north-northeast of Wells, Elko County, Nevada. The first round of drilling, completed in October 2022, identified a strongly mineralized zone of lithium bearing clays occupying a strike length of almost 1,620 meters. Widths of the mineralized horizons are at least 400 meters, supported by highly anomalous soil values indicating potential for the clay horizons to be much greater in extent. The potential for a significant lithium deposit can be illustrated by the average lithium content within all near surface clay zones intersected in 2022 drilling, applying a 1000 ppm cut-off, was 3254 ppm. (See news release dated March 29, 2023)

The 2023 drill program is underway and is designed to expand the known lithium-rich clay from the current 1,620 meters strike length to more than 3,500 meters and the known width of the mineralization to 950 meters from the previously drill-indicated 400 meters. Initial assay results from the first hole of the 2023 season had a high of 8,070 ppm lithium with an average of 4,067 ppm lithium at a 1,000 ppm cut-off. (See news release dated August 13, 2023)

On behalf of the Board of Directors

"Greg Reimer"

Greg Reimer,
President & CEO

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