

Lithium Ionic Upgrades to OTCQX Best Markets

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TORONTO, Sept. 28, 2023 - [Lithium Ionic Corp.](#) (TSXV: LTH; OTCQX: LTHCF; FSE: H3N) ("Lithium Ionic" or the "Company"), an exploration and development-stage mining company advancing its hard rock lithium projects in Minas Gerais, Brazil, reports that its common shares were approved for trading in the United States on the OTCQX® Best Market, the top tier of the OTC Markets, effective September 27, 2023. The Company's common shares previously traded on the OTCQB Venture Market and will continue to trade under the US trading symbol "LTHCF."

Blake Hylands, P.Geo., Chief Executive Officer of Lithium Ionic, commented, "*The graduation to the OTCQX platform marks an important step for Lithium Ionic, which will increase our exposure to a broader US investor audience and make it easier for this large community to invest in our Company as we rapidly advance our hard rock lithium projects towards production in Brazil.*"

The OTCQX Market is intended for established, investor-focused U.S. and international companies. To qualify for OTCQX, companies must meet prescribed financial standards, follow best practice corporate governance guidelines, and demonstrate compliance with applicable securities laws. Trading on the OTCQX Market marks an important milestone for companies, enabling them to demonstrate their qualifications and build visibility among U.S. investors. The companies found on the OTCQX are distinguished by the integrity of their operations and diligence with which they convey their qualifications.

Investors can find current financial disclosure and trading status Real-Time Level 2 quotes for Lithium Ionic on www.otcm Markets.com.

About Lithium Ionic Corp.

Lithium Ionic is a Canadian mining company exploring and developing its lithium properties in Brazil. Its flagship Itinga and Salinas projects cover 14,182 hectares in the northeastern part of Minas Gerais state, a mining-friendly jurisdiction that is quickly emerging as a world-class hard-rock lithium district. The Itinga Project is situated in the same region as CBL's Cachoeira lithium mine, which has produced lithium for +30 years, as well as Sigma [Lithium Corp.](#)'s Grota do Cirilo project, which hosts the largest hard-rock lithium deposit in the Americas.

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Cautionary Note Regarding Forward-Looking Statements

This press release contains statements that constitute "forward-statements." Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Although the Company believes, in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. When used in this press release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this press

release include information relating to the prospectivity and development of the Company's mineral properties, the listing and trading of the Company's common shares on the OTCQX and the Company's future plans. Such statements and information reflect the current view of the Company. Risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

Information and links in this press release relating to other mineral resource companies are from their sources believed to be reliable, but that have not been independently verified by the Company.

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