European Energy Metals Announces Listing on U.S. OTCQB Venture Securities Market

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Vancouver, September 27, 2023 - European Energy Metals Inc. (TSXV: FIN) (OTCQB: EUEMF) (FSE: W28) ("European Energy" or the "Company") is pleased to announce that its common stock has commenced trading in the United States on the OTCQB® Venture Market, under the trading symbol EUEMF. The Company is already DTC eligible.

"European Energy's addition to the OTC Markets is a milestone that brings our Company substantially added access to institutional and individual investors," said Company Chief Executive Officer Jeremy Poirier. "We are confident that our listing on this active marketplace can significantly enhance liquidity for our shareholders and extend investor awareness of our Company throughout the U.S. and beyond."

OTC Markets Group Inc. operates the OTCQB® Venture Market, the OTCQX® Best Market and the Pink® Open Market for 10,000 U.S. and global securities. Through OTC Link® ATS, OTC Markets Group connects a diverse network of broker-dealers that provide liquidity and execution services. OTC Markets Group enables investors to easily trade through the broker of their choice and empower companies to improve the quality of information available for investors.

About European Energy Metals Corp.

European Energy Metals Corp. is a junior mining company currently focused on the Lithium-Cesium-Tantalum Finnish Pegmatite Project in central Finland. Governing bodies in Europe and Finland are legislating environmentally friendly and energy independent laws and policies. One of the key components is access to REE and, specifically, lithium. The company's concessions are located within 11 miles of the Keliber under construction which is expected to begin production in H2 2025.

FOR FURTHER INFORMATION PLEASE CONTACT:

Jeremy Poirier, CEO
Telephone: 604-722-9842
Email: info@europeanenergymetals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements Regarding Forward-Looking Information

This news release contains forward-looking information within the meaning of applicable securities legislation. Forward-looking information is typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. Such statements include, without limitation, statements regarding the future results of operations, performance and achievements of the Company, including the presence of lithium mineralization at, and the exploration and development potential of, the Finland Pegmatite Project. Although the Company believes that such statements are reasonable, it can give no assurances that such expectations will prove to be correct. All such forward-looking information is based on certain assumptions and analyses made by the Company in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. This information, however, is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Important factors that could cause actual results to differ from this forward-looking information include the costs of any anticipated work programs and the ability to fund such costs, required approvals in connection with any work programs and the ability to obtain such approvals, risks inherent in exploration as well as those described under the heading "Risks and Uncertainties" in the Company's most recently filed MD&A. The Company does not intend, and expressly disclaims any obligation to, update or revise the forward-looking information contained in this news release, except as required by law. Readers are cautioned not to place undue reliance on forward-looking information.

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