

Camber Energy Announces Shipment of 3.5 MW Simson-Maxwell Custom Generator to Nunavut

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Unit to be Integrated in Existing Power System Servicing Important Region of Canada

HOUSTON, September 26, 2023 - [Camber Energy Inc.](#) (NYSE American:CEI) ("Camber" or the "Company") is pleased to announce that Simson-Maxwell, Ltd. ("Simson-Maxwell"), a majority-owned subsidiary of Viking Energy Group, Inc., Camber's wholly-owned subsidiary, recently shipped a 3.5 MW - SGW3505, Simson-Maxwell customized generator destined for Iqaluit, the capital city of Nunavut, the largest and northernmost Territory of Canada.

The SGW3505 will replace an older unit within an existing power plant managed by Qulliq Energy Corporation and assist with providing safe, reliable power to the City of Iqaluit, an important northern center in Canada. It is anticipated the SGW3505 will allow Qulliq Energy Corporation to experience fuel economy and emissions savings, as well as lower overall maintenance costs. The Iqaluit power plant also has other older engines which Simson-Maxwell hopes to replace in the same fashion at the appropriate time. This particular order was placed in October 2022 and shipped by Simson-Maxwell the week of September 18, 2023, as planned.

Aarron Dowler, President, Western Canada & CFO of Simson-Maxwell, commented, "I am so proud of our team. Executing this project truly was a collaborative effort and required expertise and input from members within all of our business segments. Shipping on-time was critical as delivery options to remote areas are limited, and in some cases, non-existent, after late fall."

Tom Jackson, Simson-Maxwell's President, Eastern Canada & VP of Sales, also added, "Our team's diversity is our strength, I am proud to be associated with such a strong group committed to the same goal of providing our customer with a solution that works."

About Simson-Maxwell Ltd.

Simson-Maxwell is a leading manufacturer and supplier of industrial engines, power generation products, services and custom energy solutions. The company provides commercial and industrial clients with efficient, flexible, environmentally responsible and clean-tech energy systems involving a wide variety of products, including: CHP (combined heat and power), tier 4 final diesel and natural gas industrial engines, as well as solar, wind, and energy storage. Simson Maxwell also designs and assembles a complete line of electrical control equipment including switch gear, synchronization and paralleling gear, distribution, Bi-Fuel and complete power generation production controls. Operating for over 80 years, Simson Maxwell's branch locations assist with servicing ~4,000 existing maintenance arrangements and meeting the energy and power-solution demands of the company's other customers. Simson Maxwell allows its customers the ability to take their power for granted and focus on what they do best.

About Camber Energy, Inc.

[Camber Energy Inc.](#) is a growth-oriented diversified energy company. Through its wholly-owned subsidiary, Viking Energy Group, Inc. ("Viking"), Camber provides custom energy & power solutions to commercial and industrial clients in North America and owns interests in oil and natural gas assets in the United States. Also through Viking, Camber holds an exclusive license in Canada to a patented carbon-capture system, and has a majority interest in: (i) an entity with intellectual property rights to a fully developed, patented, ready-for-market proprietary Medical & Bio-Hazard Waste Treatment system using Ozone Technology; and (ii) entities with the intellectual property rights to fully developed, patent pending, ready-for-market proprietary Electric Transmission and Distribution Open Conductor Detection Systems. For more information, please visit the company's website at www.camber.energy.

Forward-Looking Statements

This press release may contain forward-looking information within the meaning of Section 21E of the

Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Any statements that are not historical facts contained in this press release are "forward-looking statements", which statements may be identified by words such as "expects," "plans," "projects," "will," "may," "anticipates," "believes," "should," "intends," "estimates," and other words of similar meaning. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions or economic conditions with respect to the oil and gas industry, the COVID-19 pandemic, the performance of management, actions of government regulators, vendors, and suppliers, our cash flows and ability to obtain financing, competition, general economic conditions and other factors that are detailed in Camber's filings with the Securities and Exchange Commission. We intend that all forward-looking statements be subject to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995.

Camber cautions that the foregoing list of important factors is not complete, any forward-looking statement speaks only as of the date on which such statement is made, and Camber does not undertake to update any forward-looking statements that it may make, whether as a result of new information, future events or otherwise, except as required by applicable law. All subsequent written and oral forward-looking statements attributable to Camber or any person acting its behalf are expressly qualified in their entirety by the cautionary statements referenced above.

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