

# LIVE Announces Debt Settlement

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Vancouver, September 19, 2023 - [LiVE Energy Minerals Corp.](#) (CSE: LIVE) (OTC Pink: GTREF) ("LIVE" or the "Company") is pleased to announce that its board of directors has approved the settlement of an aggregate principal amount of \$140,000 in debt for a property option payment through the issuance of common shares of the Company (the "Debt Settlement").

Pursuant to the Debt Settlement agreement dated September 19, 2023, the Company proposes to issue 200,000 common shares of the Company (the "Shares") at a deemed price of \$0.70 per Share to Divitiae Resources Ltd. a private company controlled by Adrian Smith, the CEO and a Director of the Company (the "Vendor").

The Debt Settlement transaction is a "related party transaction" as defined under Multilateral Instrument 61-101 ("MI 61-101"). The transaction is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as the fair market value of the transaction does not exceed 25% of the market capitalization of LIVE, as determined in accordance with MI 61-101.

All securities issued will be subject to a statutory hold period which will expire on the date that is four months and one day from the date of issuance.

About LIVE Energy Minerals Corp.

LIVE is a mining exploration company focused on projects that will further secure the US supply of critical metals, which are essential to fueling the new age economy. Live holds a 100% interest in the Skygold project in BC, Canada and a 100% interest in the McDermitt Lithium East Project, Nevada, USA, for which it has entered into an Option to Joint Venture with US Critical Metals Corp. LIVE is focused on creating value for its shareholders by combining quality project with proven exploration strategies and a team driven to achieve exceptional outcomes.

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Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Such factors include but are not limited to the following risks: those associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company's MD&A and other disclosure filings with the regulators which are found at [sedarplus.ca](http://sedarplus.ca).

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/181196>

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