

Valhalla Metals Completes Maiden Drill Program at its Flagship Sun Project

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Vancouver, September 18, 2023 - [Valhalla Metals Inc.](#) (TSXV: VMXX) (OTCQB: VHMF) ("Valhalla" or the "Company") is pleased to announce the completion of the 2023 exploration program at its flagship Sun project located in the World Class Ambler Mining District, Northwest Alaska.

Sun Project Work Program

The 2023 program included the construction of a new 24-man, LiDAR and orthophotography over the Sun and Smucker properties, and a ground gravity survey at Sun. The Company also completed 4 drill holes for a total of 1,104m (Figure 1) in addition to relogging 6 historic drill holes totalling 1,416m of core. Final analytical results are pending and expected to be completed in the upcoming weeks.

FIGURE 1: Plan view map showing historic drilling, relogged drill holes, and 2023 drill holes.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/4890/180910_2adfa9ad4796ae1_001full.jpg

Rick Van Nieuwenhuyse, Chairman states, "A lot was accomplished in a short amount of time during this first exploration program undertaken by Valhalla. We now have a great camp that can support a two drill rig program. Although it was a short season, the Valhalla team managed to complete 4 holes to target depths. We look forward to reporting results later this fall."

SUN CAMP: New 24-person camp located along Beaver Creek, southern flank of the Ambler Schist Belt.

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https://images.newsfilecorp.com/files/4890/180910_figure2.png

About Valhalla Metals

[Valhalla Metals Inc.](#) is a mineral exploration and development company focused on the advancement of its mineral projects towards feasibility. Valhalla's flagship project is the Sun copper-zinc-lead-gold-silver VMS projects located in Ambler Mining District, Northwest Alaska. The Company also owns the Smucker project, a high-quality copper-zinc-lead-gold-silver VMS project located in the Ambler Mining District, Northwest Alaska. [Valhalla Metals Inc.](#) shares trade on the TSX-V under the ticker symbol VMXX and OTCQB under the ticker symbol VHMF. For more information about Valhalla, please visit our website at www.valhallametals.com.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Qualified Person

Ms. Bonnie Broman, CPG, Vice President, Exploration for [Valhalla Metals Inc.](#), is a Qualified Person as defined under National Instrument 43-101 standards and has reviewed and approved this news release.

Forward-Looking Statements:

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plan", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based, are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Such factors include, among others, the following risks: the need for additional financing; operational risks associated with mineral exploration; fluctuations in commodity prices; title matters; and the additional risks identified in the annual information form of the Company or other reports and filings with the TSX-V and applicable Canadian securities regulators. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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For more information on the Company, please contact [Valhalla Metals Inc.](#)

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