

Teako Minerals Appoints Sven Gollan, CEO, as Director and Announces Jennifer Shaigec Resigned as Director, and Resumes Role as Special Advisor

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Vancouver, September 11, 2023 - [Teako Minerals Corp.](#) (CSE: TMIN) (the "Company" or "Teako") announces that Ms. Jennifer Shaigec is stepping down from her position at the Board of Directors due to health reasons, effective immediately. Ms. Shaigec will stay as a special advisor to the Company. This transition will enable her to continue contributing to the Company in a meaningful way.

Mr. Sven Gollan, Chief Executive Officer of the Company, is being appointed as a director of Teako. The current Board of Directors currently sits at seven members.

Jennifer Shaigec comments, "It has been an honour to serve on the Teako board, alongside such dedicated and talented individuals. Though I anticipate a full recovery, recent health challenges have made it difficult to fulfill my duties effectively. I am proud of the accomplishments we have achieved during my tenure, and I have no doubt the Teako team will continue to thrive and succeed under the capable leadership of the board and management team. I would like to express my sincere gratitude to the entire board and the Teako team for their support, collaboration, and camaraderie. I am happy to stay on the team as a special advisor."

Sven Gollan, Chief Executive Officer, comments, "On behalf of the whole team I wish Jennifer the very best of her health recovery. Her well-being is our priority, and we are here to support her in any way possible. Her innovative and inspiring contributions have been an invaluable asset to Teako, and we are happy that she will be staying with us in the role of a special advisor."

About Teako Minerals Corp.:

[Teako Minerals Corp.](#) is a Vancouver-based mineral exploration company committed to acquiring, exploring, and developing mineral properties in Canada, Norway & Finland exploring for Copper Cobalt & Gold. The adoption of advanced technologies such as the SCS Exploration Product aligns with its strategy to remain at the forefront of the rapidly evolving mining industry.

ON BEHALF OF [Teako Minerals Corp.](#)

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Teako. Forward-looking information is based on certain key expectations and assumptions made by the management of Teako. In some cases, you can identify forward-looking statements by the use of words such as "will," "may," "would," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "could" and variations of

these terms and similar expressions, or the negative of these terms or similar expressions. Forward-looking statements in this press release include that: (a) Ms. Shaigec will stay as a special advisor to the Company and that this transition will enable her to continue contributing to the Company in a meaningful way, and (b) the Teako team will continue to thrive and succeed under the capable leadership of the board and management team. Although Teako believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Teako can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, risks associated with the mineral exploration industry in general (e.g., operational risks in development, exploration and production; the uncertainty of mineral resource estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), constraint in the availability of services, commodity price and exchange rate fluctuations, changes in legislation impacting the mining industry, adverse weather conditions and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures. These and other risks are set out in more detail in Teako's interim Management's Discussion and Analysis dated April 30, 2023.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

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