

Radius Gold Commences Maiden Drilling Program at its Tropicco Project

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Vancouver, Sept. 11, 2023 - [Radius Gold Inc.](#) (TSXV:RDU) ("Radius" or the "Company") is pleased to announce the commencement of drilling at its Tropicco Project located in the Fresnillo mining district in Zacatecas, Mexico. In the past few months, the Company has defined targets and completed all preparations to commence drilling on this compelling epithermal gold-silver system.

Highlights

- Tropicco is a gold mineralized "hot spring type" sinter and breccia pipe system
- Radius plans a 2000m drill program
- Targeting a Fresnillo-style high grade precious metal mineralized system at depth below an outcropping sinter and breccia pipe
- Also targeting bulk minable, near surface gold mineralization hosted within the outcropping 450m x 200m breccia pipe
- Tropicco target has never been explored or drill-tested by another operator

President & CEO Bruce Smith commented: "The Radius team is excited to have drilling underway at Tropicco. We have been chasing this target for several years and now we can finally drill-test it. Fresnillo is one of the world's greatest epithermal systems and to have optioned a gold bearing sinter and breccia pipe target within this district that has not yet been drill tested is remarkable."

About the Tropicco Target

The Tropicco target is defined by surface mapping and geochemical sampling outlining a sinter and silicified breccia pipe with a strong gold mercury arsenic antimony geochemical signature (see news release, March 21, 2023). The Tropicco gold system is roughly oval shaped, 450m long by 250m wide orientated NNE. A CSAMT survey defined a coherent resistive feature that precisely matched the surface geology, defining a robust pipe shaped target that starts at surface directly below the outcropping silicification and extends to 800m depth at the maximum extent of the survey (Figure 1). The resistive target is approximately 10 times more resistant than adjacent host rocks (see news release, June 7, 2023).

Figure 1: Drill Targeting Sketch

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Location

The Tropicco target is located 30 km northwest of Fresnillo city, Zacatecas, Mexico (Figure 2). The Fresnillo mining district is one of the world's most productive epithermal systems and hosts the world's oldest continuously operating mines producing silver, gold, copper, lead, and zinc for approximately five centuries, since 1554.

Figure 2: Location Map

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The district hosts over 150 veins, mantos and chimney deposits including +30 large scale ore producers and it continues to deliver more recent discoveries that include the multi-million ounce silver and gold producer, Juanicipio Project, a joint venture between MAG Silver and Fresnillo Plc.

Radius entered into an option agreement with local claim owners to acquire 100% of the property in March 2023 (see news release, March 21, 2023).

Technical Information

Bruce Smith, M.Sc. (Geology), a member of the Australian Institute of Geoscientists, is Radius' Qualified Person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Mr. Smith has 28 years of mineral exploration experience and has prepared and approved the technical information contained in this news release.

[Radius Gold Inc.](#)

Radius has a portfolio of projects located in Mexico and Guatemala which it continues to advance, utilizing partnerships where appropriate in order to retain the Company's treasury. At the same time, management is seeking out additional investment and project acquisition opportunities across the globe. Radius is a member of the Gold Group of companies, led by Simon Ridgway. You may find more information on Radius Gold at www.radiusgold.com or www.sedarplus.ca.

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Forward-looking statements

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