

Lithium Corporation Drilling Commences at Fish Lake Valley

07.09.2023 | [ACCESS Newswire](#)

ELKO, September 7, 2023 - [Lithium Corp.](#) (OTCQB:LTUM) ("LTUM" or "the Company"), a North American exploration mining company focused on energy metals for the growing energy storage sector and high-tech industries, wishes to advise investors drilling has commenced at the Company's Fish Lake Valley prospect in Esmeralda County, Nevada.

Morella Corporation (ASX:1MC) (Morella), [Lithium Corp.](#)'s largest shareholder and Optionee on the prospect, has mobilized a reverse circulation drill to Northern Fish Lake and will "pre-collar" two 200 foot (61 meter) holes. These holes will be cased and cemented to depth to facilitate the later extension of the holes utilizing a core rig. Both holes are eventually slated to be drilled to 1200 feet (366 meters) to test the geophysical conductors at these separate and discrete locations on the east side of the playa, proximal to where boron/lithium enriched brine was produced in the 1800's to recover the boron content.

The drill campaign and earlier geophysical ground survey work are part of Morella's bid to earn an initial 60% interest in the Fish Lake Valley project. Morella is also the Optionee on [Lithium Corp.](#)'s North Big Smoky Carvers prospect in Nye County, Nevada.

To view Morella's release for details with respect to the drilling plan please visit:
<https://wcsecure.weblink.com.au/pdf/1MC/02708184.pdf>

Learn more about Lithium Corporation's complete portfolio of lithium, graphite, rare earth elements and titanium prospects: <https://lithiumcorporation.com/projects/>

About Lithium Corporation

Nevada based mineral exploration company, [Lithium Corp.](#) is one of a handful of Project Generators in the critical minerals space in North America. The Company's dual operational focuses cover exploration activities on several lithium prospects in Nevada, USA, as well as titanium/rare earth elements & graphite properties in British Columbia, Canada. [Lithium Corp.](#) has maintained a strategic alliance with Morella Corporation (the Company's single largest shareholder) for the past nine years and, apart from the Fish Lake Valley agreement, also has a formal agreement with Morella covering earn-ins on the Company's North Big Smoky lithium-in-brine prospect in Nye County, Nevada.

Website: www.lithiumcorporation.com

Contact Info:
Tom Lewis, CEO
775-410-5287
info@lithiumcorporation.com

About Morella Corporation

Morella is an exploration and resource development company focused on lithium and battery minerals. Morella is currently engaged in exploration, resource definition and development activities with projects strategically located in Tier 1 mining jurisdictions in both Australia and the United States. Morella will secure and develop lithium raw materials to support the surging demand for battery minerals, critical in enabling the global transition to green energy.

Contact Info:
James Brown, Managing Director
info@morellacorp.com

Notice Regarding Forward-Looking Statements

This current report contains "forward-looking statements," as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of minerals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in our most recent annual report for our last fiscal year, our quarterly reports, and other periodic reports filed from time-to-time with the Securities and Exchange Commission.

[Lithium Corp.](#) (OTC-LTUM) 1031 Railroad St. Ste 102B Elko NV 89801 (775) 410-5287
www.lithiumcorporation.com

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