

Nevada Exploration Retains Priority Land Position

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VANCOUVER, Sept. 06, 2023 - [Nevada Exploration Inc.](#) ("NGE" or the "Company") (TSX-V:NGE; OTCQB:NVDEF) announces the payment of annual maintenance fees to the US Bureau of Land Management for certain claims covering priority drill targets at its Nevada properties. In total 862 of what the Company considers to be the most prospective claims have been retained and the remaining 1,534 have been relinquished. The most prospective claims at the Company's flagship South Grass Valley (SGV) Project have been retained, together with the most prospective claims at Bottle Creek and Awakening Projects. In addition, the Company has retained certain claims at the Kelly Creek Project previously relinquished by its Joint Venture partner Austin Gold Corp. Nevada Exploration continues to hold a dominant land position in the region.

About Nevada Exploration Inc.

NGE is applying modern technology to systematically explore for the undiscovered second half of Nevada's gold endowment waiting to be uncovered within Nevada's valley basins. NGE is advancing a portfolio of gold exploration projects, primarily focused on three district-scale Carlin-type gold projects, including its flagship South Grass Valley project, located near the Cortez Complex of Nevada Gold Mines.

For further information, please contact:

[Nevada Exploration Inc.](#)

Email: info@nevadaexploration.com

Telephone: +1 (604) 601 2006

Website: www.nevadaexploration.com

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Cautionary Statement on Forward-Looking Information:

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking information") within the meaning of applicable securities laws, including, without limitation, expectations, beliefs, plans, and objectives regarding projects, potential transactions, and ventures discussed in this release.

In connection with the forward-looking information contained in this news release, the Company has made numerous assumptions, regarding, among other things, the assumption the Company will continue as a going concern and will continue to be able to access the capital required to advance its projects and continue operations. While the Company considers these assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies.

In addition, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. Among the important factors that could cause actual results to differ materially from those indicated by such forward-looking statements are the risks inherent in mineral exploration, the need to obtain additional financing, environmental permits, the availability of needed personnel and equipment for exploration and development, fluctuations in the price of minerals, and general economic conditions.

A more complete discussion of the risks and uncertainties facing the Company is disclosed in the Company's continuous disclosure filings with Canadian securities regulatory authorities at www.sedar.com. All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

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