

CopAur Announces Closing of Private Placement

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Vancouver, August 25, 2023 - [CopAur Minerals Inc.](#) (TSXV: CPAU) (the "Company") announces that it has closed its previously announced non-brokered private placement (the "Private Placement") consisting of a total of 1,000,000 units of the Company's securities ("Units") at a price of \$0.50 per Unit for gross proceeds of \$500,000, which was fully subscribed by Jeremy Yaseniuk, the Company's Chief Executive Officer and Conrad Swanson, the Company's Chairman. See the Company's news release disseminated August 21, 2023.

Each Unit consists of one common share and one-half of one share purchase warrant, with each whole warrant entitling the holder to acquire one additional common share at an exercise price of \$0.75 for a period of 24 months following the date of issuance.

The proceeds from this Private Placement will be used to continue to advance the exploration at the Company's flagship Kinsley Mountain Gold Property in Nevada.

Jeremy Yaseniuk, the Chief Executive Officer and Conrad Swanson, the Chairman of the Company sold an aggregate of 1,200,000 common shares of the Company from their personal holdings through the facilities of the TSX Venture Exchange ("TSXV") and invested \$500,000 of the proceeds from the share sale in the Private Placement.

All securities issued in connection with the Private Placement are subject to a regulatory hold period of four months and one day from the closing of the Private Placement.

The participation of insiders in the Private Placement was in excess of 25% of the Private Placement. The issuance of securities to insiders pursuant to the Private Placement is considered to be a "related party transaction" subject to the requirements of TSXV Policy 5.9 and Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company has relied on exemptions from the formal valuation and minority shareholder approval requirements provided under sections 5.5(a) and 5.7(a) of MI 61-101 on the basis that amount invested in the private placement by the insiders will not exceed 25% of the Company's market capitalization.

About CopAur Minerals Inc.

CPAU is an exploration company focused on developing projects within the emerging, mineral rich mining regions of Nevada and British Columbia. The Company is backed by a dynamic and experienced team of resource professionals advancing multiple holdings across both regions; the Kinsley Mountain Gold Property, the Bolo property, and Troy Canyon property, all located in Nevada, and the Williams gold-copper property located in British Columbia.

ON BEHALF OF THE BOARD OF DIRECTORS

Jeremy Yaseniuk
Chief Executive Officer

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward looking information under Canadian securities laws (referred to as forward-looking statements). These statements relate to future events or the Company's future performance. Forward looking statements in this news release include references to the Company's plans for using the proceeds from the Private Placement, as well as expected exploration results. Forward- looking statements are subject to known and unknown risks, uncertainties and other factors which may cause the actual results to vary from those expressed or implied by the forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results and they will not necessarily be accurate indications of whether or not such results will be achieved. Actual results could differ materially from those anticipated in the forward-looking statements. Although the forward- looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions on the date of this news release, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revised any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

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