

# Royal Helium Reports That Final Assembly and Commissioning of the Steveville Helium Processing Plant is Underway

21.08.2023 | [CNW](#)

SASKATOON, Aug. 21, 2023 - [Royal Helium Ltd.](#) (TSXV: RHC) (OTCQB: RHCCF) ("Royal" or the "Company") is pleased to report that all of the component modules for the Steveville Helium Processing Facility are now on site and both the 12-12 and 10-22 helium wells are tied in. The mechanical, electrical and instrumentation contractors have been on site since mid-June installing and tying in components as they arrived and, with the final two components arriving last week, are entering the final assembly phase and preliminary commissioning. Further updates will be provided once the plant is fully commissioned and processing gas.

Andrew Davidson, President & CEO of Royal states, "We are exceptionally pleased with the progress on the completion of the Steveville helium plant, as it brings us one step closer to being the first Canadian public helium producer. Having the full facility onsite is a major milestone and is a definitive message to all stakeholders and shareholders that this new industry in the Brooks region is now here, and is only the beginning for Alberta's helium future. Plant operations personnel and services have been organized as we complete the final installation over the coming weeks, concurrent with commissioning, to be followed by full-scale production."

The Steveville plant is designed to process 15,000,000 cubic feet/day of raw gas fed by the two 100% owned helium wells at Steveville, Alberta and produce 22,000 mcf of 99.999% helium per year. The engineered life of the plant is 25 years while both wells are expected to remain on stream for a minimum of 9 years. The plant will also produce enough fuel gas to power the plant and up to 22,000,000 pounds of commercial CO<sub>2</sub>, which provides for a potentially significant secondary cash flow stream to Royal.

About Royal Helium Ltd.

Royal is an exploration, production, and infrastructure company with a primary focus on the development and production of helium and associated gases. The Company controls over 1,000,000 acres of prospective helium permits and leases across southern Saskatchewan and southeastern Alberta. Given the current and foreseeable global undersupplied nature of this critical and non-renewable product, Royal is well positioned to be a leading North American producer of this increasingly high value commodity.

Royal's helium reservoirs are carried primarily with nitrogen. Nitrogen is not considered a greenhouse gas (GHG) and therefore has a low GHG footprint when compared to other jurisdictions that rely on large scale natural gas production for helium extraction. Helium extracted from wells in Saskatchewan and Alberta can be up to 90% less carbon intensive than helium extraction processes in other jurisdictions.

Andrew Davidson  
President and Chief Executive Officer  
[Royal Helium Ltd.](#)

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/451228--Royal-Helium-Reports-That-Final-Assembly-and-Commissioning-of-the-Steveville-Helium-Processing-Plant-is-Und>

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