

Intrepid Announces Release of Inaugural Sustainability Report

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Denver, Aug. 18, 2023 - [Intrepid Potash Inc.](#) ("Intrepid," "we," or "our") (NYSE:IPI) today announced the release of its Inaugural Sustainability Report.

Inaugural Sustainability Report

Intrepid's Inaugural Sustainability Report ("Report") provides an overview of our sustainability efforts and Environmental, Social, and Governance ("ESG") initiatives. The Report builds on our ESG progress after establishing the Environmental, Health, Safety, and Sustainability Committee as one of our Board committees in December 2022. The Report can be accessed at intrepidpotash.com/esg.

Management Commentary

Bob Jornayvaz, Intrepid's Executive Chairman and CEO commented: *"Since our inception, being a responsible environmental steward and positive community member has always been at the core of our values and operations, and it is with great pleasure that I present our Inaugural Sustainability Report. We are proud to produce and deliver fertilizer products that have high societal value while doing so in the most sustainable manner possible, and even more proud to routinely be recognized as a leader in mining safety. We remain committed to developing a comprehensive sustainability program and look forward to sharing our progress and achievements in future reports."*

About Intrepid

Intrepid is a diversified mineral company that delivers potassium, magnesium, sulfur, salt, and water products essential for customer success in agriculture, animal feed and the oil and gas industry. Intrepid is the only U.S. producer of muriate of potash, which is applied as an essential nutrient for healthy crop development, utilized in several industrial applications and used as an ingredient in animal feed. In addition, Intrepid produces a specialty fertilizer, Trio[®], which delivers three key nutrients, potassium, magnesium, and sulfate, in a single particle. Intrepid also provides water, magnesium chloride, brine, and various oilfield services.

Intrepid serves diverse customers in markets where a logistical advantage exists and is a leader in the use of solar evaporation for potash production, resulting in lower cost and more environmentally friendly production. Intrepid's mineral production comes from three solar solution potash facilities and one conventional underground Trio[®] mine.

Intrepid routinely posts important information, including information about upcoming investor presentations and press releases, on its website under the Investor Relations tab. Investors and other interested parties are encouraged to enroll at intrepidpotash.com, to receive automatic email alerts or RSS feeds for new postings.

Forward-Looking Statements

This press release includes certain statements concerning expectations for the future that are forward-looking within the meaning of the federal securities laws. Forward-looking statements contain known and unknown risks and uncertainties (many of which are difficult to predict and beyond management's control) that may cause our actual results in future periods to differ materially from anticipated or projected results. Forward-looking statements in this press release include, among others, statements regarding our sustainability and ESG programs, goals, and commitments. An extensive list of specific material risks and

uncertainties affecting Intrepid is contained in our Annual Report on Form 10-K for the year ended December 31, 2022, and other quarterly and current reports filed with the Securities and Exchange Commission from time to time. Any forward-looking statements in this press release are made as of the date of this press release, and Intrepid undertakes no obligation to update or revise any forward-looking statements to reflect new information or events.

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