

Camber Energy Provides Additional Info to Help Combat Illegal Short Selling

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HOUSTON, August 18, 2023 - [Camber Energy Inc.](#) (NYSE American:CEI) ("Camber" or the "Company"), is pleased to provide additional information with respect to its efforts to help identify and combat potential short selling of the Company's stock and protect the interests of its shareholders.

As previously disclosed, independent reports obtained by Camber suggest the following organizations continually have the largest trade imbalances regarding the trading of Camber's stock: (i) Merrill Lynch; (ii) TD Ameritrade; (iii) Charles Schwab; (iv) E-Trade; (v) Apex; (vi) Wedbush; and (vii) National Financial Services.

The contact information for the Chief Compliance Officer for each of the above-mentioned organizations, as reported on <https://brokercheck.finra.org>, is as follows:

Name of Organization	Address	
Merrill Lynch, Pierce, Fenner & Smith Incorporated	4804 E Deer Lake Drive 4th Floor, Jacksonville, FL, 32246	D
TD Ameritrade Inc.	200 S 108 th Ave, Omaha, NE 68154	L
Charles Schwab & Co., Inc.	3000 Schwab Way, Westlake, TX 76262-8104	C
E-Trade Securities LLC	Harborside 2, 200 Hudson ST. Suite 501, Jersey City, NJ 07311	J
Apex Clearing Corporation	One Dallas Center, 350 N. St. Paul Suite 1300, Dallas TX 75201	J
Wedbush Securities Inc.	1000 Wilshire Blvd. Suite 900, Los Angeles, CA 90017-2457	E
National Financial Services LLC	245 Summer Street, Boston, MA 02210	J

James Doris, President & CEO of Camber stated "Correspondence to these organizations often gets ignored. We encourage shareholders that have accounts with any of the above-mentioned organizations to contact the Compliance Officer and demand an immediate internal investigation. We prefer to work with these organizations amicably and collaboratively but they have to demonstrate they are firmly committed to eliminating all imbalances and preventing future occurrences."

About Camber Energy, Inc.

[Camber Energy Inc.](#) is a growth-oriented diversified energy company. Through its wholly-owned subsidiary, Viking Energy Group, Inc. ("Viking"), Camber provides custom energy & power solutions to commercial and industrial clients in North America and owns interests in oil and natural gas assets in the United States. Also through Viking, Camber holds an exclusive license in Canada to a patented carbon-capture system, and has a majority interest in: (i) an entity with intellectual property rights to a fully developed, patented, ready-for-market proprietary Medical & Bio-Hazard Waste Treatment system using Ozone Technology; and (ii) entities with the intellectual property rights to fully developed, patent pending, ready-for-market proprietary Electric Transmission and Distribution Open Conductor Detection Systems. For more information, please visit the company's website at www.camber.energy.

Forward-Looking Statements

This press release may contain forward-looking information within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Any statements that are not historical facts contained in this press release are "forward-looking statements", which statements may be identified by words such as "expects," "plans," "projects," "will," "may," "anticipates," "believes," "should," "intends," "estimates," and other words of similar meaning. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the

anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions or economic conditions with respect to the oil and gas industry, the COVID-19 pandemic, the performance of management, actions of government regulators, vendors, and suppliers, our cash flows and ability to obtain financing, competition, general economic conditions and other factors that are detailed in Camber's filings with the Securities and Exchange Commission. We intend that all forward-looking statements be subject to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995.

Camber cautions that the foregoing list of important factors is not complete, any forward-looking statement speaks only as of the date on which such statement is made, and Camber does not undertake to update any forward-looking statements that it may make, whether as a result of new information, future events or otherwise, except as required by applicable law. All subsequent written and oral forward-looking statements attributable to Camber or any person acting its behalf are expressly qualified in their entirety by the cautionary statements referenced above.

Contact Information
Investors and Media:
Tel. 281.404.4387

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