

Majuba Hill Copper Corp. US DoE Adds Copper to Critical Materials Assessment for 2023 to Evaluate Supply Chain Security for Clean Energy Technologies

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Vancouver, August 16, 2023 - [Majuba Hill Copper Corp.](#) (CSE:JUBA) (OTC:JUBAF) (FWB:4NP) ("Majuba Hill Copper" or the "Company") is pleased to update shareholders that the US Department of Energy ("DoE") officially added copper to its list of critical raw materials.

This evaluation examines the importance of specific materials to the worldwide supply chains for clean energy technologies.

The Company recently announced in a news release on July 26, 2023 that it had filed National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") titled "Technical Report for the Majuba Hill Copper Project, Pershing County, Nevada, USA", outlining an exploration target of 100,000,000 tonnes with a potential to host up to 660,000,000 pounds of Copper at the Company's Majuba Hill Copper Project in the state of Nevada. The possibility to expand that target remains open in all directions of the project.

In the finalized Critical Materials Assessment for 2023, the US Government agency has for the first-time included copper as a critical material, following the example set by Canada, Japan, India, European Union, and China. The Critical Materials Assessment evaluates materials based on whether they "serve an essential function" in the production of energy transition technologies such as electric vehicles (EVs), which will assist the company in attracting investment at the Company's Majuba Hill copper, silver and gold District located 156 miles outside Reno, Nevada, USA. It is also defined as any non-fuel mineral that has a high risk of supply chain disruption.

Alejandro Moreno, Acting Assistant Secretary for the DoE's Office of Energy Efficiency and Renewable Energy, said in a statement: "As our nation continues the transition to a clean energy economy, it is our responsibility to anticipate critical material supply chains needed to manufacture our most promising clean energy generation, transmission, storage, and end-use technologies, including solar panels, wind turbines, power electronics, lighting, and electric vehicles. Ultimately, identifying, and mitigating material criticality now will ensure that a clean energy future is possible for decades to come."

Copper is a major contributor to US economic and national security. Copper demand projections show the needs will double by 2035, primarily due to plans for the clean energy transition, electrification and clean water infrastructure. The nation would be defenseless without electricity and copper's vital role in its generation, transmission, and distribution.

David Greenway, CEO of [Majuba Hill Copper Corp.](#), commented, "the vital role of copper and the significance of its inclusion in the Critical Materials Assessment, especially in the context of supply chain security for clean energy technologies is a testament to the promising potential and significance of Majuba Hill for copper mining."

He noted, "Majuba Hill's commitment to enhancing copper supplies becomes even more critical considering the forecasted copper deficit from 2026 onward. We are proud of our contributions and excited about the positive trajectory of our endeavors in Nevada, a top-tier mining jurisdiction."

Majuba Hill Mineral Expansion Plans

The copper block model has revealed significant northeast-southwest corridors associated with both

intermediate (0.05 to 0.5% Cu) and high-grade (>0.5% Cu) copper mineralization. Copper mineralization remains open in all directions. Recent geologic mapping to the west and southwest of Conceptual Pits 13, 42, and 56 has been very successful in delineating prominent northeast and northwest trending zones.

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The Company geologists have determined locations for 15 to 20 core and reverse circulation ("RC") holes. Planned drill holes are situated to improve the grade of the copper mineralization by tightening up the drill spacing adjacent to the favorable geology. The primary objective of the drilling is to convert the mineralization from an exploration target category into the inferred and indicated resource categories.

Qualified Person

The scientific and technical information contained in this news release has been reviewed by E.L. "Buster" Hunsaker III, CPG 8137, a non-independent consulting geologist who is a "Qualified Person" as such term is defined under National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

About Majuba Hill Copper Corp.

[Majuba Hill Copper Corp.](#) is engaged in the identification, review and acquisition of latter stage copper and copper/silver/gold assets. This is in direct response to the growing worldwide demand and lack of supply for precious metals fueled by the Green New Deal in the US and most other developed nations with similar programs aimed at addressing climate change. Such programs are heavily reliant on silver, gold and especially copper to produce Electric Vehicles and other renewable power sources, as well as building infrastructure to provide clean and affordable electricity.

The flagship project is the Majuba Hill copper, silver and gold District located 156 miles outside Reno, Nevada, USA. Management has been mandated to focus on safe, mining friendly jurisdictions where government regulations are supportive of mining operations.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

On Behalf of the Board of [Majuba Hill Copper Corp.](#)

"David Greenway"

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