RT Minerals Corp. Not to Proceed with July 12, 2023, Stock Options Grant

16.08.2023 | The Newswire

Vancouver, August 15, 2023 - RT Minerals Corp. (TSXV:RTM) (OTC:RTMFF) (the "Company" or "RTM") announces that the 1,605,000 incentive stock options announced on July 12, 2023, to directors, officers, consultants and services providers of the Company all exercisable at $0.15 per common share over a two year term will not proceed. Pursuant to the policies of the TSX Venture Exchange stock options cannot be allocated or granted under the Company's rolling stock option plan, as the plan requires further ratification and approval by the Company's shareholders at the Company's upcoming Annual General Meeting to be held on October 23, 2023.

About RT Minerals Corp.

RT Minerals Corp. is a junior exploration company listed on the TSX Venture Exchange under the symbol "RTM". The Company holds a 100% interest in a largely royalty-free portfolio of rare earth element, gold and base metal properties in Ontario. The Company also holds an option to acquire a 100% interest in the Link-Catharine RLDZ gold property located 22 km south-southeast of the town of Kirkland Lake, Ontario. For more information on the Company and its properties, please visit the Company's website at www.rtmcorp.com.

FOR FURTHER INFORMATION CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Forward-Looking Statements; This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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