Cyprium Metals Ltd: Lodgement of Prospectus

14.08.2023 | ABN Newswire

Perth, Australia - Cyprium Metals Ltd. (ASX:CYM) is pleased to advise that it has lodged a prospectus (Prospectus) with ASIC and ASX in respect of a proposed pro-rata non-renounceable entitlement issue to raise up to additional $5,000,000 (Entitlement Offer). Together with the funds to be raised under the conditional placement to sophisticated and professional investors (as previously announced) (Placement), the Company is seeking to raise up $29,000,000.

Under the terms of the Entitlement Offer, eligible shareholders registered on the record date of 5pm (WST) on 18 August 2023 (Record Date) will be eligible to apply for 1 fully paid ordinary share in the capital of the Company (Share) for every 5.84 Shares held at the Record Date, at an issue price of $0.04 per Share, together with 1 free attaching New Option for every 2 Shares applied for. The New Options will be exercisable at $0.06 each on or before 31 December 2024. The Prospectus also contains several secondary offers which will permit on-sale of securities to be issued in conjunction with the Placement and Entitlement Offer.

The Company intends to to despatch the Prospectus on 23 August 2023, in accordance with the timetable included in the Prospectus. The Company intends to issue all securities pursuant to the shortfall offer made under the Prospectus shortly after close of the Entitlement Offer and, in any event, prior to reinstatement of the Company's securities to ASX.

As previously announced and upon completion of the Placement and Entitlement Offer, the Company believes that it will be in a position to satisfy the ASX conditions for reinstatement to quotation.

About Cyprium Metals Ltd:

Cyprium Metals Ltd. (ASX:CYM) is poised to grow to a mid-tier mining business and manage a portfolio of Australian copper projects to deliver vital natural resources, strong shareholder returns and sustainable value for our stakeholders. We pursue this aim, in genuine partnerships with employees, customers, shareholders, local communities and other stakeholders, which is based on integrity, co-operation, transparency and mutual value creation.

Source:
Cyprium Metals Ltd.

Contact:

Barry Cahill Executive Director T: +61 8 6374 1550 Wayne Apted Chief Financial Officer and Company Secretary Lexi OHalloran Investor and Media Relations E: lexi@janemorganmanagement.com.au T: +61 404 577 076 E: info@cypriummetals.com

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/450806--Cyprium-Metals-Ltd~-Lodgement-of-Prospectus.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.