

AJN Resources Inc. Closes \$3.3 Million Private Placement Financing

14.08.2023 | [Newsfile](#)

Vancouver, August 14, 2023 - [AJN Resources Inc.](#) (CSE: AJN) (FSE: 5AT) ("AJN") is pleased to announce that it has closed its non-brokered private placement of units announced on July 26, 2023. The Company issued 13,415,000 units at a price of \$0.25 per unit for gross proceeds of \$3,353,750. Each unit is comprised of one common share and one share purchase warrant, where each warrant is exercisable at \$0.30 per share on or before August 11, 2025. In connection with a portion of the private placement the Company has agreed to pay finder's fees totalling \$156,525 in cash and 626,100 warrants, which warrants are exercisable at \$0.30 per share on or before August 11, 2025. The securities issued pursuant to the private placement and any shares to be issued on the exercise of warrants are restricted from trading until December 10, 2023. The net proceeds of the financing will be used for mineral exploration, general corporate purposes, and working capital.

About AJN Resources Inc.

AJN is a junior exploration company. AJN's management and directors possess over 75 years of collective industry experience and have been very successful from exploration, to financing, to developing major mines throughout the world, with a focus on Africa and especially the Democratic Republic of the Congo.

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On Behalf of the Board of Directors

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Cautionary Note Regarding Forward-Looking Statements

The information in this news release may include certain information and statements about management's view of future events, expectations, plans and prospects that may constitute forward-looking statements. Forward-looking statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward-looking statements. Although [AJN Resources Inc.](#) believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statements will prove to be correct. Except as required by law, [AJN Resources Inc.](#) disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

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