

Heritage Mining Ltd. Announces Mobilization at Contact Bay

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VANCOUVER, August 14, 2023 - [Heritage Mining Ltd.](#) (CSE:HML) (FRA:Y66) ("Heritage" or the "Company") is pleased to announce the mobilization of its exploration program for Contact Bay Property ("Contact Bay") as of August 12, 2023, a wholly owned exploration project located 12 kilometres south-southwest of the town of Dryden in Ontario.

The Company has commenced a systematic exploration program along with geophysical and geological interpretation via its previously announced partnership with Mira Geosciences leveraging the Airbourne EM and Mag survey previously completed by Heritage and wealth of historical information.

"Heritage has a wholly owned property which includes the past producing Old Rognon/Wachman Mine in the northeastern portion of the property and anomalous Copper, Nickle and PGE from historical drilling and surface sampling on the southeast portion. We look forward to developing targets to a drill ready status in short order on this highly prospective wholly owned land package in a systematic manner." Commented Peter Schloo, President, CEO and Director of [Heritage Mining Ltd.](#)

Contact Bay - Past Producer and Exploration Activities (Figure 1)

The Old Rognon/Wachman Mine produced 22.2 oz of gold and 0.5 oz of silver from 49 tons milled while in operation between 1916 and 1918. Development is reported to be a shaft 106 ft deep with 307 ft of lateral development on two levels, including a raise to surface from the first (50 ft) level. Stripping and pitting was extensive over the vein length of 1500 feet. Past data from the area includes historical grabs up to 6.5% Cu and 3.5% Ni. Platinum and palladium up to 280 ppb on the south-east portion of Contact Bay. The Company has also flown airborne EM and MAG surveys over the entire Contact Bay project and will be incorporating this into its target generation.

Additional exploration work on the property includes drilling and surface exploration with focus on Copper, Nickel and PGE.

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Figure 1: Contact Bay - Project Overview

Qualified Person

Robert Scott, Exploration Manager for the Company, serves as a qualified person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects and has reviewed the scientific and technical information in this news release, approving the disclosure herein.

ABOUT HERITAGE MINING LTD.

The Company is a Canadian mineral exploration company advancing its two high grade gold-silver-copper projects in Northwestern Ontario. The Drayton-Black Lake and the Contact Bay projects are located near Sioux Lookout in the underexplored Eagle-Wabigoon-Manitou Greenstone Belt. Both projects benefit from a wealth of historic data, excellent site access and logistical support from the local community. The Company is well capitalized, with a tight capital structure.

For further information, please contact:

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