

# Empire Energy Group Ltd: Beetaloo Operations Update

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Sydney, Australia - [Empire Energy Group Ltd.](#) (ASX:EEG) (OTCMKTS:EEGUF) is pleased to provide shareholders with an update regarding the operations in Empire's 100% owned and operated EP187, located onshore Northern Territory in the Beetaloo Sub-basin ("Beetaloo").  
Carpentaria-3H ("C-3H") Flow Testing Recommences

On 3 August 2023, C-3H was re-opened for continued extended production testing ("EPT"). Empire expects to continue the EPT for up to 90 days.

The purposes of re-opening the C-3H well for continued EPT, coupled with the recent Carpentaria-2H EPT are multifold:

- to examine the benefits of "soaking" in the Beetaloo Sub-basin;
- to further refine production type curves for Carpentaria Pilot Project planning and final investment decision later this year (subject to financing, gas sales and transportation agreements, regulatory approvals and Board approval);
- to better understand the flow characteristics of the Velkerri B shale for optimal fracture stimulation and future completion design;
- time-lapse appraisal of the different stimulation fluids, reservoir landing interval and completion techniques in the wells; and
- to gather flow data to optimise future well trajectory design for Pilot Project drilling.

Comments from Managing Director Alex Underwood:

"The Empire team is excited to recommence flow testing at C-3H, the longest horizontal well drilled in the Beetaloo Basin to date and the largest fracture stimulation carried out in Australian history. The results of renewed flow testing from this well will continue to build Empire's technical knowledge base as we progress rapidly towards a final investment decision for the pilot project.

Subject to FID, this would make Empire the first company to commercially extract gas from the Beetaloo Basin.

With all regulatory settings now in place to allow a commencement of production, current market forces require more gas supply into the Northern Territory and adjacent markets as existing sources of supply decline. This provides a timely opportunity for Empire to fulfill gas demand, providing jobs, royalties for the NT Government and traditional owners, and energy security domestically.

Empire's conservative approach to capital management has ensured that the company is well capitalised to progress through its 2023 work programs. The C-3H flow testing and the work to progress to FID on the pilot project will be funded from existing cash at bank. We look forward to sharing the new C-3H results with shareholders soon."

\*To view tables and figures, please visit:  
<https://abnnewswire.net/lnk/98D5L431>

About Empire Energy Group Ltd:

Empire Energy (ASX:EEG) (OTCMKTS:EEGUF) holds over 14.5 million acres of highly prospective exploration tenements in the McArthur and Beetaloo Basins, Northern Territory. Work undertaken by the Company since 2010 demonstrates that the Eastern depositional Trough of the McArthur Basin, of which the Company holds 80% has very considerable conventional and unconventional hydrocarbon potential. The

Beetaloo sub-Basin, in which Empire holds a substantial position, has independently assessed world class hydrocarbon volumes in place with a major ramp up in industry activity underway to appraise substantial discoveries already made by major Australian oil and gas operators.

Empire Energy is an experienced conventional oil and gas producer with operations in the Appalachia region (New York and Pennsylvania). Empire has been successfully developing and producing oil and gas since 2006.

Source:

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