Further Acquisition of Shares of Jervois Global Limited

28.07.2023 | CNW

MELBOURNE, July 28, 2023 - AustralianSuper announces that it subscribed for 126,684,961 ordinary shares ("Shares") on 25 July 2023 in the capital of Jervois Global Ltd. (ASX: JRV) (TSXV: JRV) ("Jervois"), such that immediately following the subscription, AustralianSuper held a total of 625,646,101 (or approximately 23.15%) of the issued and outstanding Shares in Jervois.

The Shares were acquired pursuant to AustralianSuper's sub-underwriting of the private placements and entitlement offers by Jervois to retail investors and increased AustralianSuper's holdings by approximately 2.5%. The 25 July 2023 purchase price per Share was AUD0.06/CAD0.054 for an aggregate total purchase consideration of AUD7.6 million/CAD6.8 million.

The head office of Jervois is located at Suite 2.03, 1-11 Gordan Street, Cremorne, Victoria, 3121, Australia.

AustralianSuper acquired the Shares for investment purposes in the normal course of its business and not with the purpose of influencing the control or direction of Jervois.

In addition, AustralianSuper may in the future, subject to market conditions and law, make additional investments in or dispositions of Jervois' securities for investment purposes.

This news release is issued by AustralianSuper pursuant to National Instrument 62-104 Take-Over Bids and Issuer Bids of the Canadian Securities Administrators. AustralianSuper will file a report in respect of its acquisition of Shares with the applicable securities commission or securities regulator in each Canadian jurisdiction in which Jervois is a reporting issuer. A copy of the report may be obtained from Andrew Lazar (phone: +61 3 9089 1634) at Level 30/130 Lonsdale Street Melbourne, Victoria, 3000, Australia. AustralianSuper has also made the necessary disclosures on the Australian Stock Exchange (ASX).

About AustralianSuper

AustralianSuper is Australia's largest superannuation fund and is regulated by the Australian

Prudential Regulation Authority. AustralianSuper manages A$300 billion in members' retirement savings on behalf of more than 3.1 million members from more than 448,000 businesses.

SOURCE AustralianSuper

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