

Renforth Resources Inc. adds McCart Nickel Property to Ontario Exploration Property Portfolio

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[Renforth Resources Inc.](#) (CSE:RFR) (OTC:RFHRF) (FSE:9RR) ("Renforth" or the "Company") would like to inform shareholders that the mineralized McCart Nickel Property, located approximately 15 km west of Iroquois Falls, Ontario, along Highway 11, has been added to Renforth's Ontario exploration property portfolio.

About McCart

Historic work on the McCart Property is recorded as early as 1917 with the documentation of nickel on the property. Less than a dozen recorded exploration programs between the first documented in 1917 and the present day have occurred, however, they continued to define nickel occurrences, with the result that a strike length of approximately 600m, limited only by a lack of outcrop, has been outlined consisting of nickel mineralization controlled by the basalt contact of the intrusive body where dunite lies in sheared contact with the komatiitic volcanics. Currently the main sulphidic zone has been outlined as 3-4m wide on surface, consisting of disseminated and net-textured pyrrhotite with minor chalcopyrite and pentlandite. In addition to this a historic trench on the property exposes graphitic mudstones with traces of albitization and oxidation, there is also a large body of unrecorded and unexplored felsic volcanics present to the south on the property.

Grab samples taken in a brief property visit in November 2022 confirmed the presence of nickel on the property with a high grab of 0.236% Ni taken from a historic trench showing 10-15% pyrrhotite, this sample was proximal to a historic result of 4,100ppm Ni from prospecting and thin section work completed by Cunnison & Pyke between 1991-93, this information is taken from the public record. Renforth notes two cautions to the reader with regard to this information (1) a grab sample is selective in nature and not reflective of the entirety of the lithology on the property, or the property itself, and (2) historic work is not to be unduly relied upon, while it is presumed the work was carried out in an acceptable and workmanlike manner by geoscientists there is no original material remaining for verification and the technology, assay methodology and certification standards have changed in the intervening years. The reference to historic work is for indicative purposes only.

Renforth acquired the 9 staked claims that currently form the McCart property through an assignment of the claims, at no cost, and own 100% of the rights to the claims with no encumbrances. Renforth anticipates that these claims will be visited at some point in the Fall of 2023 for initial prospecting work by Renforth.

The sample referred to above from November 2022 was taken in the field by Brian H. Newton P. Geo, sealed and delivered via bonded courier to the facilities of ALS Canada Ltd. in Sudbury, Ontario where they were processed using service codes PGM-MS23L and ME-MS61 for assays of low level pgm elements and 48 element four acid ICP digestion.

Technical disclosure in this press release has been reviewed and approved by Brian H. Newton PGeo, a "qualified person" pursuant to NI 43-101.

For further information please contact:

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About Renforth

Renforth is a secure multi-commodity area play with the dominant brownfield land position south of the world class Cadillac-Larder Lake Fault ("CLLF") in the prolific Cadillac and Malartic mining camps of Quebec's Abitibi. Offering exposure to gold, zinc, nickel, copper, cobalt and more, including lithium, Renforth's land position encompasses several areas of interest. In the more than 300 square kilometres Renforth holds, there are both resources and mineralized ground undergoing exploration to extend zones and define the amount of metal in structures.

Renforth's position is unique in that the ground is road accessible, has hydro power in place and is in an established and secure mining jurisdiction which regularly ranks as Top 10 (as determined by the Fraser Institute) in the world.

The CLLF, which extends from west of Kirkland Lake in Ontario to east of Val d'Or in Quebec is a regional first order fault which hosts numerous mines along its extent, including one of Canada's most lucrative gold mines, the know historic O'Brien Mine which formed the Cadillac Mining Camp, and Renforth's Parbec gold deposit near Malartic. Now, immediately north of Renforth's landholdings is one of the few instances of the CLLF being mined on its north side with North America's deepest single stage shaft, the Penna shaft, at Agnico Eagle's LaRonde Mine. Renforth holds the dominant land position in the Cadillac Camp south of the fault, and a good portion of the land position in the Malartic camp as well, contiguous to one of the few mines operating on the south side of the Cadillac Break, the Canadian Malartic Mine. Renforth's landholdings in the area host gold and silver as well as a host of future facing, or battery, metals such as nickel, copper, zinc, cobalt, and lithium.

No securities regulatory authority has approved or disapproved of the contents of this news release.

Forward Looking Statements

This news release contains forward-looking statements and information under applicable securities laws. All statements, other than statements of historical fact, are forward looking. Forward-looking statements are frequently identified by such words as 'may', 'will', 'plan', 'expect', 'believe', 'anticipate', 'estimate', 'intend' and similar words referring to future events and results. Such statements and information are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks, and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, the risks of obtaining necessary approvals, licenses and permits and the availability of financing, as described in more detail in the Company's securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking statements and the reader is cautioned against placing undue reliance thereon. Forward-looking information speaks only as of the date on which it is provided, and the Company assumes no obligation to revise or update these forward-looking statements except as required by applicable law.

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