

Atlas Salt Nears Feasibility Study for Great Atlantic Salt Project

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ST. JOHN'S, July 24, 2023 - Atlas Salt (the "Company" or "Atlas" - TSXV: SALT; OTCQB: REMRF; FSE: 9D00), owner of North America's premier undeveloped salt project on the west coast of Newfoundland, is pleased to report that it expects to receive the independent Feasibility Study for the Great Atlantic Project from SLR Consulting (Canada) Ltd. by mid-August 2023.

Mr. Rowland Howe, Atlas President, commented: "This will be the first Feasibility Study for a project such as this in North America in many years, which underscores how unique Great Atlantic is. More than 30 years in this business has demonstrated to me that this is a highly advantaged asset with the potential to become a globally leading high-grade salt mine of the 21st century."

Mr. Howe added, "I'm also pleased to report significant progress in our CEO search with an important announcement expected with regard to this ahead of our Feasibility Study."

Corporate Video

For the latest SALT corporate video, visit the Atlas website at www.AtlasSalt.com or click on the following URL:

<https://www.youtube.com/watch?v=UsgbMY6Jy24>

Great Atlantic Project Map

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/dd93e2e6-c97b-46a6-b18c-a5a47d211d56>

Corporate Presentation

To view the latest Atlas Salt Corporate Presentation, visit the Company's website or click on the following URL:

https://atlassalt.com/AtlasSalt_June25_2023.pdf

Qualified Person

Patrick J. Laracy, P.Geo, and CEO, is the Qualified Person responsible for the technical contents of this news release as defined in National Instrument 43-101.

About Atlas Salt

Bringing the Power of SALT to Investors: Atlas Salt owns 100% of the Great Atlantic salt deposit strategically located in western Newfoundland in the middle of the robust eastern North America road salt market. The project features a large homogeneous high-grade resource located immediately next to a deep-water port. Atlas is also the largest shareholder in Triple Point Resources as it pursues development of the Fischell's Brook Salt Dome approximately 15 kilometers south of Great Atlantic in the heart of an emerging Clean

Energy Hub.

We seek Safe Harbor.

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