

Deep Yellow Limited: June 2023 Quarterly Activities Report

24.07.2023 | [ABN Newswire](#)

Perth, Australia - [Deep Yellow Ltd.](#) (ASX:DYL) (FRA:JMI) (OTCMKTS:DYLLF) is pleased to provide a summary of key activities completed in the June 2023 quarter.

TUMAS PROJECT

- Commencement of two-phase 340-hole, 9,500m reverse circulation drill program
- Primary focus of the program is to expand the resource base from the current 22.5-year Life of Mine (LoM) to greater than 30 years:
 - o Phase 1 completed with 103 holes for 3,973m and targeted areas west of Tumas 3
 - o Phase 2 underway and will comprise of 125 RC holes for 4,500m, with infill drilling focused on Tumas 3 West and Tumas Central
 - o An updated Mineral Resource Estimate (MRE) can be expected in late Q3 2023
- Front End Engineering Design (FEED) commenced, with design assumptions of the Definitive Feasibility Study (DFS) being materially confirmed
- Metallurgical test work commenced to test ore variability and further optimise beneficiation, membrane concentration, metal recovery and reagent recycling
- Environmental Impact Assessment (EIA) submitted to the Environmental Commissioner for consideration
- Discussions and negotiation for water and power supply to the Project area are ongoing

MULGA ROCK

- Commencement of two-phase 630-hole 37,000m air core drill program
- Post quarter end, 70% of program completed and delivering positive results
- Phase 1 grade variability drill program completed comprised of 233 holes for 14,794m
 - o Program developed to gain a clearer understanding of reserve/resource variability, ore grade control parameters and distribution of critical minerals
- Phase 2 resource infill drilling underway with program 60% complete and focused on:
 - o Resource upgrade and classification of uranium and critical minerals.
 - o Providing additional material for metallurgical testing
- Initial resource evaluation on a "whole-of-ore basis" indicates a potential uplift in Project value when critical minerals are considered in conjunction with uranium
- Full air core program on track to be completed in Q3 CY2023
 - o Following assessment of results, Deep Yellow expects to release an updated MRE in Q4 CY2023, which will include both uranium and the critical minerals.

ALLIGATOR RIVER

- 27% increase in Inferred Mineral Resource for the Angularli deposit
- Inferred Mineral Resource for the Angularli deposit now stands at 32.9Mlb U₃O₈, for 1.37Mt at 1.09%

U3O8 using a cut-off grade of 0.15% U3O8

CORPORATE

- Appointment of Tim Lindley as Non-Executive Director
- Cash position at end of June 2023 \$40.8M
- Anticipated additional funds with receipts of approximately \$8M in Q1 & 2 FY 2024, majority relating to R&D reimbursement

To view the full quarterly report, please visit:
<https://abnnewswire.net/Ink/V20L984H>

About Deep Yellow Limited:

[Deep Yellow Ltd.](#) (ASX:DYL) (OTCMKTS:DYLLF) (Namibian Stock Exchange:DYL) is a differentiated, advanced uranium exploration company, in predevelopment phase, implementing a contrarian strategy to grow shareholder wealth. This strategy is founded upon growing the existing uranium resources across the Company's uranium projects in Namibia and the pursuit of accretive, counter-cyclical acquisitions to build a global, geographically diverse asset portfolio. A PFS has recently been completed on its Tumas Project in Namibia and a DFS commenced February 2021. The Company's cornerstone suite of projects in Namibia is situated within a top-ranked African mining destination in a jurisdiction that has a long, well-regarded history of safely and effectively developing and regulating its considerable uranium mining industry.

Source:
[Deep Yellow Ltd.](#)

Contact:

John Borshoff Managing Director/CEO T: +61-8-9286-6999 E: john.borshoff@deepyellow.com.au W: www.deepyellow.com.au Media: Cameron Gilenko T: +61-466-984-953 e: cgilenko@citadelmagnus.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/449001--Deep-Yellow-Limited--June-2023-Quarterly-Activities-Report.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).