Klondike Silver Private Placement Amendment

22.07.2023 | The Newswire

Vancouver, July 21, 2023 - Klondike Silver Corp. (the "Company") (TSX.V:KS) For the non-brokered private placement first announced June 6, 2023 and extended July 20, 2023 the Company has revised the warrant exercise price to $0.05. The full details now are: up to 10,000,000 units at a price of $0.05 per unit. Each unit will consist of one common share and one share purchase warrant, with each warrant exercisable for a period of 3 years from the closing at a price of $0.05 per share.

The net proceeds will be used for advancing the Sandon B.C. project, located 138 KM north of the Trail, British Columbia, Canada smelter, and for general working capital.

About Klondike Silver

- Klondike's Silvana Mine Silver Zinc Lead project is located in South Eastern B.C.
- Klondike's 114 square kilometer claim block is 138 km north of the Trail B.C. smelter.
- Klondike Silver is exploring from underground, along the 9 km "Main Lode". The "Main Lode" is the most prolific mineralized structure in the Slocan Mining Camp.
- There are 13 past producing mines that are situated along the "Main Lode" which have produced 886,000 kg of silver, 95 million kg of zinc and 117 million kg lead so far. (source: BC MINFILE).
- There are 67 past producing mines that are situated in Klondike Silver's 114 square kilometer claim block. (source: BC MINFILE).

On Behalf of the Board of Directors

Klondike Silver Corp.

"Thomas J. Kennedy"

CEO and Director

Additional information can be found on Klondike Silver's website: www.klondikesilver.com

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