

Kenorland Minerals Raises \$7,000,000 Through Sale of Marketable Securities

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Vancouver, July 21, 2023 - [Kenorland Minerals Ltd.](#) (TSXV: KLD) (OTCQX: KLDCF) (FSE: 3WQ0) ("Kenorland" or the "Company") is pleased to announce it has raised gross proceeds of \$7,000,000 through the sale of 1,000,000 common shares of Li-FT Power Ltd. (CSE: LIFT). The sale was conducted through the Canadian Securities Exchange as a pre-arranged trade with an arm's length party. The proceeds from the sale further strengthens Kenorland's cash position and brings its current cash balance to a total of approximately \$23,000,000.

About Kenorland Minerals Ltd.

[Kenorland Minerals Ltd.](#) (TSXV: KLD) is a mineral exploration Company incorporated under the laws of the Province of British Columbia and based in Vancouver, British Columbia, Canada. Kenorland's focus is early to advanced stage exploration in North America. The Company currently holds five projects in Quebec where work is being completed under joint venture and earn-in agreements from third parties. The Frotet Project and Chicobi Project are held under joint venture with Sumitomo, the O'Sullivan Project is optioned to Sumitomo, the Chebistuan Project is optioned to Newmont Corporation and the Hunter Project is held under option to Centerra Gold Inc. In Alaska, the Company holds the advanced stage Tanacross porphyry Cu-Au-Mo project, optioned to Antofagasta, as well as a 70% interest in the Healy Project, held under joint venture with Newmont Corporation.

Further information can be found on the Company's website www.kenorlandminerals.com

[Kenorland Minerals Ltd.](#)

Zach Flood
President, CEO and Director
Tel: +1 604 568 6005
info@kenorlandminerals.com

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