

Probe Gold Publishes its Inaugural Annual ESG Report

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Highlights:

- Probe Gold is dedicated to conducting mineral exploration activities in an environmentally, socially, and economically responsible manner to minimize impact on the environment and maximize benefits for our employees, local and regional communities, and shareholders.
- The Company is committed to investing in the people of Val-d'Or and Quebec. More than \$70 million has already been directed towards the local and provincial economy since 2016.
- Probe Gold is in the process of obtaining ECOLOGO certification in Q3 2023. ECOLOGO third-party certification (UL 2723 ECOLOGO Certification for Mineral Exploration Companies.) is a prestigious environmental standard that verifies practices, products and services as meeting rigorous criteria for sustainability and environmental performance.
- The Company seeks to preserve the environment by potentially using hydro power to reduce the emissions, discovering and implementing new technologies aimed at delivering cleaner, more sustainable products and minimizing deforestation and greenhouse gas emissions.
- Probe Gold is committed to the safety and well-being of our employees, and as of December 2022, the Company achieved an important safety milestone with no reportable accidents or incidents for 1000 days.
- The Company is dedicated to diversity and inclusion.
- Probe Gold is committed to upholding exemplary governance standards.
- The Company is dedicated to ongoing and active monitoring and updating of its ESG objectives.

TORONTO, July 20, 2023 -- [Probe Gold Inc.](#) (TSX: PRB) (OTCQB: PROBF) ("Probe" or the "Company") is pleased to announce that it has published its first annual environmental, social and governance (ESG) report for 2022. The ESG Report provides a comprehensive overview of the Company's ESG commitments, practices, and performance.

David Palmer, President and CEO of Probe, states "On behalf of the Company, we are delighted to announce the release of our first annual ESG report, which provides a comprehensive overview of our Environmental Assessment process thus far, as well as our focus on health and safety and governance oversight. As our project continues to progress towards development, we are increasingly mindful of our environmental impact, the well-being of our communities, and our collective future. Furthermore, we remain dedicated to investing in the people of Val-d'Or and Quebec, with over \$70 million already invested in the local and provincial economy. The Novador project is deeply rooted in Quebec's rich history of natural resources, and we strive to create a project that not only minimizes its impact but also aligns with our community's shared values."

Probe Gold's 2022 ESG Report is available at:

[Probe Gold 2022 ESG Report](#)

About Probe Gold:

[Probe Gold Inc.](#) is a leading Canadian gold exploration company focused on the acquisition, exploration, and development of highly prospective gold properties. The Company is committed to discovering and developing high-quality gold projects, including its key asset the multimillion-ounce Novador Gold Project, Québec. The Company is well-funded and controls a strategic land package of approximately 1,500-square-kilometres of exploration ground within some of the most prolific gold belts in Québec.

On behalf of [Probe Gold Inc.](#),

Dr. David Palmer,

President & Chief Executive Officer

For further information:

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Forward-Looking Statements

Neither TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release. This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties, and other factors involved with forward-looking information could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, the occurrence of a material adverse change, disaster, change of law, the failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, an inability to predict and counteract the effects of COVID-19 on the business of the Company, including but not limited to the effects of COVID-19 on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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