

North Arrow Discovers Spodumene Pegmatites At New Mackay Lithium Property, Nwt

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VANCOUVER, July 17, 2023 - [North Arrow Minerals Inc.](#) (TSXV: NAR) ("North Arrow") is pleased to report it has staked prospective spodumene bearing pegmatites discovered in the MacKay Lake area of the Northwest Territories, immediately adjacent to the winter road connecting Yellowknife with the Lac de Gras diamond mines. The Mackay pegmatites were identified and staked by North Arrow in an area where, in the 1940's, the Geological Survey of Canada noted tantalite mineralization within tourmaline-muscovite pegmatites. Photos of the pegmatite exposures and spodumene mineralized samples can be found [here](#). Initial prospecting samples from the pegmatites have been submitted for analysis and results will be reported when received.

Spodumene bearing pegmatite found at MacKay Lake Property, NWT, currently being assessed for size and mineralogy.

Ken Armstrong, President and CEO of North Arrow, stated, "The discovery of spodumene pegmatites at MacKay Lake further advances North Arrow's lithium exploration strategy, taking advantage of our northern exploration experience to identify and acquire hard rock lithium properties in the NWT and Nunavut. These new pegmatites are located just southeast of North Arrow's LDG property, where North Arrow is currently evaluating similar spodumene pegmatites identified and mapped in the 1940's and 1950's. Additional mapping and sampling of the MacKay spodumene pegmatites, intended to get an indication of their size potential, is planned as part of the ongoing LDG program."

The LDG project has an exploration camp and drilling permit in place, with the camp well positioned to support further evaluation of the MacKay spodumene pegmatites, as is the annual Lac de Gras winter road which runs along Mackay Lake immediately adjacent to the newly staked mineral claims.

About North Arrow Minerals

North Arrow is a Canadian based exploration company focused on the identification and evaluation of lithium and other exploration opportunities in Canada. North Arrow's management, board of directors and advisors have significant successful experience in the global exploration and mining industry. North Arrow is evaluating spodumene pegmatites at its 100% owned DeStaffany, LDG and Mackay Lithium Projects (NWT) and is also exploring for lithium in Nunavut at the Bathurst Inlet pegmatite field and on Baffin Island and continues work to identify additional lithium exploration opportunities in northern Canada. North Arrow also owns interests in the Naujaat (NU), Pikoo (SK), Mel (NU), and Loki (NWT) Diamond Projects and maintains a 100% interest in the Hope Bay Oro Gold Project, located approximately 3 km north of Agnico Eagle's Doris Gold Mine, Nunavut. North Arrow's exploration programs are conducted under the direction of Kenneth Armstrong, P.Geol., President and CEO of North Arrow and a Qualified Person under NI 43-101. Mr. Armstrong has reviewed and approved the technical contents of this press release.

[North Arrow Minerals Inc.](#)

/s/ "Kenneth A. Armstrong"
Kenneth Armstrong
President and CEO

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statements. Accordingly, readers should not place undue reliance on forward-looking statements. North Arrow undertakes no obligation or responsibility to update forward-looking statements, except as required by law.

SOURCE [North Arrow Minerals Inc.](#)

Contact

Ken Armstrong or Nick Thomas, Tel: 604-668-8354 or 778-229-7194, Website:
www.northarrowminerals.com

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