

Red Lake Gold Inc.: Early Warning Notice Regarding

13.07.2023 | [The Newswire](#)

This press release is issued pursuant to Multilateral Instrument 62-104, The Early Warning System and Related Take-Over Bid and Insider Reporting Issues.

Calgary, Alberta - Mr. Ryan Kalt reports that he has indirectly acquired 2,000,000 common shares (the "Acquired Shares") of [Red Lake Gold Inc.](#) (CSE:RGLD) ("Red Lake Gold" or the "Issuer") through Kalt Industries Ltd. (the "Acquiring Entity"), a Calgary-based corporation that is wholly-owned by Mr. Kalt. The Acquired Shares were acquired on July 12, 2023 under a publicly-announced financing (the "Financing") conducted by the Issuer on a flow-through basis and for which cash consideration of \$100,000.00 was paid to the Issuer by the Acquiring Entity for the Acquired Shares.

Under the Business Corporation Act (British Columbia), which applies to the Issuer, Mr. Kalt, who is Chairman and Chief Executive Officer of the Issuer, abstained from voting on specific resolutions related to the Financing and duly provided all applicable notices under the regulations.

As at the date hereof, Mr. Kalt now owns and controls, on a direct and indirect basis (in the aggregate) a total of 13,581,800 common shares of Red Lake Gold, representing approximately 38.00% of the Issuer's currently issued and outstanding common shares.

The Acquired Shares were acquired on an indirect basis by Mr. Kalt for investment purposes through the Acquiring Entity.

Mr. Kalt and/or the Acquiring Entity may acquire additional securities of the Issuer either on the open market or through private acquisitions or sell securities of the Issuer either on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors. Other than the foregoing, Mr. Kalt and/or the Acquiring Entity does/do not have plans or any future intentions which relate to or would result in any of the other foregoing matters.

"Ryan Kalt"

Ryan Kalt

The Form 62-103F1 - Required Disclosure under the Early Warning Requirements associated with this news release can be obtained from SEDAR at www.sedar.com. In the alternate, to obtain a copy of the report, please contact Mr. Kalt at 1.403.454.2984.

The CSE has not reviewed, approved or disapproved the contents of this press release.

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