

OreCAP Invest Corp. Appoints Gautam Iyer as VP Corporate Development

13.07.2023 | [Newsfile](#)

Toronto, July 13, 2023 - [OreCAP Invest Corp.](#) (TSXV: OCI) (OTCQB: ORFDF) (the "Company" or "OreCAP") is pleased to announce that it has appointed Gautam Iyer as its VP Corporate Development.

Mr. Iyer has over ten years of experience in the mining industry. He has a background in geology (B.Sc. and M.Sc. from the University of Toronto) along with an MBA from the Schulich School of Business. Gautam is a trained geologist with significant experience in Mining Finance and Corporate Development. Before joining OreCAP, Gautam led the corporate development efforts at a mining investment-related technology company. He previously played an important role in the team that created Ore Group, where he was involved with capital raising, asset acquisitions and taking portfolio companies public. Before that, he was in Equity Research at Canaccord Genuity.

About OreCAP Invest Corp.

OreCAP seeks Special Situation investments in the natural resource sector that offer shareholders diverse exposure to high returns in precious and critical metal assets and businesses. OreCAP has significant equity positions in portfolio companies, such as American Eagle Gold, QC Copper and Gold, Mistango and Awale Resources in addition to owning a broad portfolio of land packages focussed on gold, copper and zinc. [Agnico Eagle Mines Ltd.](#) is a 9.9% shareholder and holds an option to acquire up to a 75% interest in OreCAP's Knight and McGarry projects in exchange for spending \$60 million on the Projects.

For the latest videos from OreCAP, Ore Group, and all things Mining, subscribe to our YouTube Channel: youtube.com/@theoregroup.

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Forward-Looking Statements

Certain information set forth in this news release contains forward-looking statements or information ("forward-looking statements"), including details about the business of the Company. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements, including, but not limited to, the receipt by the Company of the approval of the TSX Venture Exchange for the name change. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Company's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, environmental risks, operational risks, competition from other industry participants, stock market volatility. Although the Company believes that the expectations in its forward-looking statements are reasonable, its forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. Accordingly, readers are cautioned not to place undue reliance on

the forward-looking statements, as no assurance can be provided as to future results, &Irm;levels of activity or achievements. Risks, uncertainties, material assumptions and other factors that could &Irm;affect actual results are discussed in the Company's public disclosure documents available at &Irm;www.sedar.com.. Furthermore, the forward-looking statements contained in this document are made as of the &Irm;date of this document and, except as required by applicable law, the Company does not undertake any &Irm;obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of &Irm;new information, future events or otherwise. The forward-looking statements contained in this document are &Irm;expressly qualified by this cautionary statement.&Irm;

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