Mineral Mountain Resources Ltd. Appoints New Management and Directors

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Vancouver, June 29, 2023 - Mineral Mountain Resources Ltd. (TSXV: MMV) (OTCQB: MNRLF) (FSE: M8M) ("Mineral Mountain" or the "Company") is pleased to announce that R. Dale Ginn has been appointed President and Chief Executive Officer of the Company and Nav Dhaliwal has been appointed Executive Chairman of the Company. Messrs. Ginn and Dhaliwal have also been appointed to the Company's Board of Directors.

Mr. Ginn is an experienced mining executive and geologist with over 30 years of experience. He is the founder of over ten exploration and mining companies and has led and participated in a variety of gold and base metal discoveries, many of which have entered production. Mr. Ginn has led or was part of the discovery teams for the Gladiator, Hinge, 007, 777, Trout Lake, Photo, Edleston and Tartan Lake deposits. His contributions have led to approximately 10 million ounces in resource generation as well as over C\$500 million in capital raised for exploration and development projects. His experience includes both senior and junior companies such as Goldcorp, Harmony Gold, Hudbay, Westmin, San Gold, Bonterra, Gatling Exploration and others. Most recently, Mr. Ginn led the discovery of the Bardwell/Boomerang Nickel deposit near Timmins, Ontario, for Aston Minerals.

Mr. Dhaliwal is an experienced mining executive, financier, and capital markets expert with a strong track record of value creation. He was the founding CEO of Bonterra Resources Inc., which made the award-winning Gladiator discovery in Quebec. Mr. Dhaliwal raised over \$140M for Bonterra and played a key role in the company's market cap growth from \$10M to over \$200M during the base of the gold market cycle. He has founded several other successful companies in the resource sector, including Gatling Exploration Inc. and Pacton Gold Inc. Mr. Dhaliwal is also the founder of the highly successful RSD Capital which invests in, and provides management and technical expertise to, public and pre-IPO companies. Mr. Dhaliwal has a large, international network of financial connections and has raised over \$400M for companies since 2010.

Nelson Baker has resigned as President and Chief Executive Officer but continues to serve on the Board. Brian Corrall has resigned as Chairman of the Company and as a director. Barry Coughlan and Steve Albertsen have resigned as directors of the Company. The Company thanks each of Mr. Baker and Mr. Corrall for their services as officers of the Company. The Company also thanks Messrs. Coughlan and Albertsen and wishes them well in their future endeavours.

The Company confirms the Board now consists of:

R. Dale Ginn - President, Chief Executive Officer and Director Nav Dhaliwal - Executive Chairman and Director Nelson Baker - Director Trevor Thomas - Director Terry Lyons - Director

About Mineral Mountain

Mineral Mountain Resources Ltd., through its wholly owned subsidiary Mineral Mountain Resources (SD) Inc., began exploring in the Black Hills of South Dakota, USA in July 2012. The Company recognized that the Homestake Gold Trend was not well explored using modern technology and the potential of discovering another similar Homestake-style gold deposit with scale was above average. Since 2012, the Company has expended over \$13 million USD in systematic, "state of the art" exploration with a strong technical and highly experienced team largely focused on its 100%-owned Rochford Gold Project physically situated 26 kilometers south of the world's richest and largest orogenic gold deposits, the Homestake Mine.

On Behalf of the Board of Directors

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Mineral Mountain Resources Ltd.

R. Dale Ginn, President and CEO

For further information, please contact:

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Forward-looking information

This release includes certain statements that may be deemed to be "forward-looking information" under Canadian securities laws. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, constitute forward-looking information. Forward-looking information consists of statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking information are based on reasonable assumptions, such information does not constitute guarantees of future performance and actual results may differ materially from those in forward- looking information. Factors that cause the actual results to differ materially from those in forward-looking information include gold prices, results of exploration and development activities, regulatory changes, defects in title, availability of materials and equipment, timeliness of government approvals, continued availability of capital and financing and general economic, market or business conditions. The Company cautions the foregoing list of important factors is not exhaustive. Investors and others who base themselves on the Company's forward-looking information should carefully consider the above factors as well as the uncertainties they represent and the risk they entail. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct. Please see the public filings of the Company at www.sedar.com for further information.

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