

Currie Rose Welcomes Queensland Government Investment into CopperString 2032 Project Incorporating Vanadium Battery Technology

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Toronto, June 27, 2023 - [Currie Rose Resources Inc.](#) (TSXV: CUI) ("Currie Rose" or the "Company") is pleased to share the Queensland Government decision to invest \$5 billion in a 1,100km transmission line from Townsville to Mount Isa, connecting Queensland's North West Minerals Province to the national electricity grid. The Project, known as CopperString 2032, will connect renewable resources with regional critical minerals mining and processing. The construction is expected to start in 2024 and be completed by 2029.

To meet the state's renewable energy quotas, Energy Queensland will trial vanadium battery technology, using vanadium electrolytes produced by Vecco Group, which just opened their \$26 million manufacturing facility in Townsville supported through the Queensland Jobs Fund. Energy Queensland's deal with Vecco and Sumitomo Electric for a vanadium battery trial is a great testament to the rise of the vanadium use in the renewable energy industry.

Scott Stewart, Townsville MP and Minister for Resources, commented: "There is enormous potential for vanadium mining and production in North Queensland as demand for vanadium batteries continues to rise, and we create a whole supply chain across North Queensland."

"CopperString 2032 will be connected to the Queensland SuperGrid, the nation's largest energy grid, meaning that wherever energy is generated - we can capture it, send it, store it, and use it wherever is needed," said Mick de Brenni, Minister for Energy, Renewables and Hydrogen.

Vanadium batteries offer a longer lifespan (up to 20 years) compared to lithium-ion batteries, with a much higher number of charging and discharging cycles and lower rates of degradation over time. They are also almost fully recyclable.

Currie Rose's North Queensland Vanadium Project ("NQVP") covers approximately 1,250 km² in northwest Queensland, along the Flinders Highway between Julia Creek and Richmond, about 500 km southwest of Townsville. The CopperString infrastructure will be within 35 km of the Company's flagship Cambridge Vanadium Deposit. NQVP hosts NI 43-101 compliant Indicated Cambridge Resource of 61.33 Mt @ 0.34% V₂O₅ and Inferred Resource of 144.87 Mt @ 0.33% V₂O₅ as well as estimated MoO₃ grade of 239.7ppm. Resource is open for expansion. The Project also hosts multiple other drill-ready targets that represent large areas of underexplored, prospective vanadium-rich host strata.

About Currie Rose Resources Inc.

Currie Rose is a publicly traded battery metals exploration and development company identifying high-value assets in resource- and research-friendly jurisdictions. The Company's immediate focus is the advanced NQV Project in Queensland, Australia. The NQV Project hosts the Cambridge Deposit with an Indicated Mineral Resource of 61.33 Mt @ 0.34% V₂O₅ and 234.6 ppm MoO₃ along with an Inferred Mineral Resource of 144.87 Mt @ 0.33% V₂O₅ and 241.9 ppm MoO₃ (Dufresne et al., 2022). The Company additionally owns Kotai Energy and the option to acquire 100% of the intellectual property rights associated with the Hydrogen Project from Curtin University in Western Australia. Please visit our website at www.currierose.com.

For additional information, please contact:

Iryna Zheliasko, Investor Relations - Canada
Office: (+1) 647-249-9298
Email: communications@currierose.com

Andrew Rowell, Investor Relations - Australia
M: +61 400 466 226
Email: andrew@whitenoisecomms.com

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