

Tvi Pacific Announces Additional Director Nominees

26.06.2023 | [CNW](#)

/NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES/

CALGARY, June 26, 2023 - [TVI Pacific Inc.](#) (TSXV: TVI) (OTC Pink: TVIPF) ("TVI" or the "Company") is pleased to announce today that the board of directors of the Company (the "Board") has determined to increase the size of the Board from five (5) to seven (7) directors and identifies two additional directors nominated for election to the Board at the upcoming annual general meeting of holders ("Shareholders") of common shares in the capital of TVI to be held on June 28, 2023 (the "Meeting").

The Board has resolved to increase the number of directors in connection with the proposed private placement (the "Private Placement") to Prime Resources Holdings, Inc. ("PRHI"), previously announced by the Company on May 30, 2023. In connection with the Private Placement, the Company intends to enter into a nomination rights agreement with PRHI (the "Nomination Agreement"), pursuant to which PRHI will have the right to designate two (2) nominees for election to the Board at each Shareholders at which directors are to be elected, subject to customary terms and conditions.

In anticipation of the completion of the Private Placement and execution of the Nomination Agreement, Manuel Paolo A. Villar (TVI) (OTC Pink: TVIPF) Villar and Michael G. Regino (collectively, the "Nominees") have been identified by PRHI as directors and nominated for election to the Board. Below is a biographical profile of each Nominee, which sets forth substantially all information included in the management information circular of the Company dated May 15, 2023 (the "Circular") in respect of the Meeting, which is available on the Corporation's SEDAR profile at www.sedar.com.

Name, Municipality or Residence and Position(s) with the Corporation	Principal Occupation or Employment
Manuel Paolo A. Villar Manila, Philippines	Vice Chairman of TVI Resources Development Phils, Inc. ("TVIRD"), a Philippine corporation in which TVI Pacific holds a 30.66% interest. He is also the Vice Chairman, President and CEO of Vista Land & Lifescapes, Inc., the largest homebuilder in the Philippines, and Chairman and CEO of St. Augustine Gold and Copper Ltd. . Prior to these roles, he was the head of corporate planning of Crown Asia, a subsidiary of Vista Land and a consultant of McKinsey & Co., USA. Mr. Villar graduated from Wharton School of the University of Pennsylvania with a double degree in Bachelor of Science in Economics and Bachelor of Applied Science.

TVI Board / Committee Memberships & Meeting Attendance during 2022		TVI Securities held
N/A	N/A	Nil ⁽¹⁾

⁽¹⁾ PRHI, a company organized primarily to hold Mr. Villar's interests in the mining industry, beneficially owns and exercises control and direction over, directly or indirectly, an aggregate of 33,333,333 Common Shares as of the date hereof.

Name, Municipality or Residence and Position(s) with the Corporation	Principal Occupation or Employment
Michael G. Regino Manila, Philippines	Managing Director of TVIRD. He is also the Sr. Vice President and COO of St. Augustine Gold and Copper Ltd. Prior to these roles, Mr. Regino was the President and CEO of the Social Security System (SSS), the state-run institution that runs the social insurance program of the Philippines catering to the private, professional and informal sectors. He gained his executive and operating experience of over three decades in the areas of business development, corporate finance and marketing in diverse industries such as mining, real estate development and construction. Mr. Regino graduated from Ateneo De Zamboanga University with a degree in Bachelor of Arts major in Economics, cum laude and a Masters in Business Administration from Ateneo de Manila.

TVI Board / Committee Memberships & Meeting Attendance during 2022	TVI Securities held
N/A	Nil

Election of the Nominees is conditional upon closing of the Private Placement and all regulatory approvals including approval of the TSX Venture Exchange (the "TSXV"). The Nominees have been nominated for election as a director of the Company upon the condition that, if elected, they shall resign as directors of the Company if the Private Placement does not close by July 31, 2023 or if there is a failure to obtain any regulatory approval or clearance for a Nominee to act as a director of the Company.

A ballot will be taken at the upcoming Annual General Meeting of the Company in connection with the election of the directors of the Company and resolving to set the number of directors to be elected at seven. A Shareholder may attend the Meeting in person or may be represented at the Meeting by a proxyholder. Shareholders who are unable to attend the Meeting in person are requested to date, sign and return the accompanying Instrument of Proxy, or other appropriate form of proxy, in accordance with the instructions set out in the Circular. As disclosed in the Circular, an Instrument of Proxy will not be valid unless it is deposited at the offices of Computershare Trust Company of Canada (Attention: Proxy Department, 100 University Avenue, 9th Floor, Toronto, Ontario, M5J 2Y1) or provided to Computershare Trust Company of Canada via telephone voting at 1-866-732-8683 or by web voting at www.investorvote.com, not less than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) before the time of the Meeting, or any adjournment thereof. Notwithstanding the foregoing, the Chair of the Meeting (who is anticipated to be Mr. Clifford M. James, Chairman of the Board and the President & Chief Executive Officer of the Corporation) is expected to exercise discretion to accept proxies deposited after the foregoing cutoff.

About TVI Pacific Inc.

[TVI Pacific Inc.](#) is a Canadian resource company focused on mining projects in the Philippines, one of the most prolifically mineralized countries in the world. TVI currently holds a 30.66% equity interest in TVI Resources Development Phils, a Philippines corporation. Through TVIRD, TVI has ownership in a currently producing gold mine and is focused on bringing on-stream the Siana gold mine at which equipment has been rehabilitated and commissioning of the plant has commenced in line with TVIRD's plan to restart operations.

About Prime Resources Holdings, Inc.

PRHI is a Philippine company organized primarily to hold Mr. Manuel Paolo A. Villar's interests in the mining industry. PRHI is the largest and controlling shareholder of TVIRD, holding 68.42% thereof. PRHI is an affiliate of Prime Asset Ventures, Inc. ("PAVI"), a Philippine company with focus on building and developing critical community infrastructure. PAVI currently holds major investments in subsidiaries operating in a variety of industries, including power and water utilities, information technology and telecommunications, financial services, and broadcast services.

The TSXV has neither approved nor disapproved of the information contained herein.

