

Northern Superior Highlights Impressive Results and Near-Term Milestones for the Philibert Project

21.06.2023 | [Newsfile](#)

Toronto, June 21, 2023 - [Northern Superior Resources Inc.](#) (TSXV: SUP) (OTCQX: NSUPF) ("Northern Superior" or the "Company") is pleased to provide a summary of all historic work completed on the Philibert project, located 60 kilometres southwest of Chibougamau, Québec (the "Philibert Project").

The Philibert Project, which was acquired through the transformative acquisition of Royal Fox Gold Inc. ("Royal Fox") in November 2022, remains arcane as extensive exploration was conducted by SOQUEM (a subsidiary of Investissement Quebec), followed by Royal Fox, and now by Northern Superior, without formalizing an updated mineral resource estimate since 1991.¹ As the Company has reached an advanced stage of such an independent resource calculation with Goldminds Geoservices, it is worth reviewing the overall exploration results to date. The Company owns 75% of the Philibert Project and has an option to acquire the remaining 25% from SOQUEM, leading to 100% ownership of the project.

Moreover, it is important to note that the Philibert Project comprises five main zones, with the northwest and southeast domains being the primary components. Historically, a 300-meter gap has always existed between those two domains due to a simple lack of exploration. Building on the remarkable success of the recent drilling programs across all five main zones, as outlined below, Northern Superior has undertaken a 3,000-metre drilling program earlier this year, in order to investigate this gap area. While some peripheral results have proven encouraging, should the gap demonstrate contiguous mineralization, it would open the door to link the mineralization of the two domains and envision a potential larger, more continuous open pit operation for all zones, which could eventually also facilitate operational access to the higher-grade mineralization at depth. The results from this strategic program are anticipated shortly.

Simon Marcotte, President and Chief Executive Officer of Northern Superior, commented: "Having invested substantial effort and resources into advancing the Philibert Project, we are eagerly anticipating the final results and the impending completion of the mineral resource estimate. We firmly believe that these outcomes will not only establish Philibert as a pillar within the camp but also propel the Chibougamau Gold Camp to become a globally recognized tier-1 asset."

The Philibert Project is located only 9 kilometres from IAMGOLD's Nelligan Project, which was awarded the "Discovery of the Year" by the Québec Mineral Exploration Association (AEMQ) in 2019. Nelligan recently witnessed a 72% increase in its NI-43 101 resource estimate following an additional 22,000 metres of drilling, and now encompasses a total of 1.9 million ounces in the indicated category and 3.6 million ounces in the inferred category, using a 0.35 g/t cut off.²

Highlights Include (Historic Intersections completed prior to 2021):

- DDH 981-14-283 returned 8.05 g/t Au over 17.9 metres from 282.0 to 299.8 metres, including 32.39 g/t Au over 3.8 metres from the Red Fox Zone;
- DDH 981-12-244 returned 2.23 g/t Au over 54.5 metres from 32.0 to 86.5 metres, including 12.36 g/t Au over 5.8 metres from the Grey Fox Zone;
- DDH 981-90-155 returned 3.99 g/t Au over 26.6 metres from 321.4 to 347.9 metres, including 6.50 g/t Au over 4.8 metres from the Red Fox Zone;
- DDH 981-12-248 returned 6.40 g/t Au over 15.0 metres from 39.5 to 54.5 metres, including 54.03 g/t Au over 1.5 metres from the Fennec Fox Zone;
- DDH 981-90-156 returned 3.06 g/t Au over 21.8 metres from 412.1 to 433.9 metres, including 7.63 g/t Au over 3.6 metres from the Red Fox Zone;
- DDH 981-89-138 returned 1.97 g/t Au over 33.7 metres from 225.9 to 259.6 metres, including 5.65 g/t Au over 4.0 metres from the Red Fox Zone;

- DDH 981-88-096 returned 3.11 g/t Au over 18.9 metres from 79.1 to 98.0 metres, including 10.20g/t Au over 1.0 metres from the Arctic Fox Zone;
- DDH 981-88-102 returned 3.44 g/t Au over 16.5 metres from 249.2 to 265.7 metres, including 9.68 g/t Au over 2.0 metres from the Arctic Fox Zone; and
- DDH PH-93-214 returned 1.32 g/t Au over 41.0 metres from 209.0 to 250.0 metres, including 39.25 g/t Au over 1.0 metres from the Corsac Fox Zone.

Highlights Include (2021 and 2022 Drill Results; already reported):

- DDH PB-22-377 returned 4.29 g/t Au over 21.5 metres from 78.5 to 100.0 metres, including 9.62 g/t Au over 7.0 metres from 78.5 to 85.5 metres and including 5.50 g/t Au over 3.0 metres from 90.5 to 93.5 metres from the Fennec Fox Zone;
- DDH PB-21-316 returned 1.23 g/t Au over 55.5 metres from 30.0 to 85.5 metres, including 3.34 g/t Au over 9.0 metres from 52.0 to 61.0 metres from the Grey Fox Zone;
- DDH PB-22-417 returned 2.13 g/t Au over 31.4 metres from 25.0 to 56.4 metres from the southeastern extent of the Red Fox zone;
- DDH PB-22-360 returned 5.96 g/t Au over 10.0 metres from 180.0 to 190.0 metres, including 11.2 g/t Au over 0.5 metres and including 12.9 g/t Au over 0.5 metres from 182.5 to 183.0 metres from the Arctic Fox Zone;
- DDH PB-22-336 returned 1.69 g/t Au over 35.6 metres from 26.5 to 62.1 metres, including 3.06 g/t Au over 13.0 metres from the Red Fox Zone;
- DDH PB-22-382 returned 3.86 g/t Au over 15.0 metres from 198.0 to 213.0 metres, including 8.97 g/t Au over 1.0 metres from the Fault Gap; and
- DDH PB-22-331 returned 2.11 g/t Au over 27.0 metres from 127.0 to 154.0 metres, including 27.37 g/t Au over 1.5 metres from the Corsac Fox Zone.

Geological Context

The 3-kilometre Philibert trend has five main zones that define the mineralization starting in the northwest with Red Fox, Corsac Fox, Arctic Fox, Fennec Fox and Grey Fox. Mineralization is open along strike, down dip and plunge as well as the potential to find new NW-SE shear zones north and south of the current trend. (See Table 1 and Figures 1 to 4). The Company also believes areas like the 300-metre gap between Arctic Fox and Fennec Fox, could be mineralized allowing for one resource model for the entire trend.

Starting in the northwest, the Red Fox Zone has been defined over 650 metres along strike and up to 525 metres vertical depth. In 2022 drilling intersected high-grade mineralization at surface near the eastern limit of the defined domain. Results from this drilling included hole PB-22-417 returning 2.13 g/t Au over 31.4 metres starting at 25 metres, PB-22-336 returning 1.69 g/t Au over 35.6 metres starting at 26.5 metres, and PB-22-335 returning 0.85 g/t Au over 39.3 metres starting at 15.7 metres. Most of the 2022 program was designed to define the surface extent of the Red Fox Zone. One hole tested the western extension of the Red Fox Zone with hole PB-22-375 returning 4.48 g/t over 3.9 metres starting at 90.6 metres. Most of the deeper drilling testing mineralization down dip and at depth was completed historically with highlights including hole 981-14-283 returning 8.05 g/t Au over 17.9 metres starting at 282.0 metres, 981-90-155 returning 3.99 g/t Au over 26.6 metres starting at 321.4, and 981-90-156 returning 3.06 g/t Au over 21.8 metres starting at 412.1 metres. The interpreted plunge of mineralization is steep east to southeast and the Company is investigating the potential of a shallow plunging system.

Moving north drilling tested the western extension of what is interpreted as the Arctic Fox Zone with drill hole PB-22-327A returning 1.48 g/t Au over 16.0 metres starting at 299.0 metres, and 1.28 g/t Au over 22.4 metres starting at 335 metres. Most of the other holes drilled in this area successfully tested mineralization near surface expanding the mineralized corridor. Future work is planned to sample historic drill holes in this area as they were selectively sampled.

Moving north drilling tested the interpreted hanging wall of the Philibert trend and the Corsac Fox Zone which has been weakly defined over 800 metres along strike and up to 250 metres vertical depth. Most of the 2022 drilling tested the domain along strike and near surface. Results included hole PB-22-331 returning 2.11 g/t Au over 27.0 metres starting at 127.0 metres, PB-22-327A returning 0.89 g/t Au over 22.9 metres starting at 130.1 metres, and PB-22-322B returning 2.81 g/t Au over 6.1 metres starting at 120.5 metres. Within the 800-metre-long trend a 120-metre gap in mineralization occurs due to a lack of drilling. Down dip of this area one historical hole PH-93-214 tested the zone at depth and returned 1.32 g/t Au over 41.0 metres starting at 209.0 metres. Geology in the area shows continuity along strike for over a kilometre marked by a fault in a

graphitic argillite at the footwall contact of the domain.

Moving east is the Arctic Fox Zone, part of the footwall mineralization, which is defined over 600 metres along strike and up to 275 metres vertical depth. To the east the Arctic Fox Zone extends into the 300-metre gap with limited drilling. The 2022 program mostly focused on infill drilling at surface and at depth along the strike of the zone including the southern and northern domains. Results included some of the best intersections to date with hole PB-22-360 returning 5.96 g/t Au over 10.0 metres starting at 180.0 metres, PB-22-339 one of the deepest holes to test the southern part of the Arctic Fox Zone at a vertical depth of 270 metres, returning 2.94 g/t Au over 14.0 metres starting at 340.0 metres, PB-22-385 returning 2.22 g/t Au over 25.7 metres starting at 92.3 metres, and PB-22-351 returning 4.57 g/t Au over 11.0 metres starting at 68.0 metres. Historical intersections include hole 981-12-267 returning 4.47 g/t Au over 13.2 metres starting at 124.8 metres, 91-88-096 returning 3.11 g/t Au over 18.9 metres starting at 79.1 metres, and 981-88-102 returning 3.44 g/t Au over 16.5 metres starting at 249.2 metres. The Company is pleased with the continuity and exceptional gold values returned from the 2022 drilling program. Future expansion is planned to the east along strike towards the gap and down plunge interpreted to be steep east to southeast with the possibility of an additional shallow plunging ore shoot.

Fennec Fox is located to the west of the 300-metre gap and has been defined over 480-metre along strike and up to 250 metres vertical depth. Drilling focused on infill and some expansion to the east and west along strike. The best hole reported for the 2022 drilling was located at the western limit of the defined Fennec Fox Zone, where the late aged NE-SW oriented Obatogamau Fault transects the NW-SE oriented mineralized Philibert trend. Drill hole PB-22-377 returned 4.29 g/t Au over 21.5 metres starting at 78.5 metres. Drilling also tested the near surface extent with results including hole PB-22-355 returning 1.17 g/t Au over 15.8 metres starting at 34 metres, PB-22-362 returning 0.72 g/t over 28.3 metres starting at 33.5 metres, and PB-22-365 returning 1.33 g/t Au over 10.5 metres starting at 27.0 metres. Historical intersections include hole 981-12-248 returning 6.40 g/t Au over 15.0 metres starting at 39.5 metres, 981-88-079 returning 5.89 g/t Au over 12.2 metres starting at 113.0 metres, 981-12-248 returning 3.63 g/t Au over 13.5 metres starting at 67.5 metres and 981-88-110 returning 1.02 g/t Au over 32.6 metres starting at 188.9 metres. Work to the west in the fault-gap zone returned very interesting results with hole PB-22-382 returning 3.86 g/t Au over 15.0 metres and PB-21-321 returning 2.76 g/t Au over 9.4 metres. The Company has recently completed infill drilling in this area to possibly connect the southeast and northwest domains as one model.

Moving southeast, the Grey Fox Zone has been defined over 500 metres along strike and up to 250 metres vertical depth at the eastern limit of the Philibert trend. The 2022 drill program focused on definition and extension of the mineralized zone along strike. Results included hole PB-22-383 returning 2.44 g/t Au over 21.0 metres starting at 57.1 metres and PB-22-381 drilled down dip returned 1.78 g/t Au over 17.5 metres starting at 140.0 metres highlighting the exceptional consistency of the mineralization. From the southeastern limit of the Grey Fox zone, hole PB-22-420 returned 2.07 g/t Au over 11.4 metres starting at 9.6 metres which is one of the most southeastern drill holes testing the mineralized corridor and represents an important target for the Company in the future to expand along strike and down-plunge. At the western limit of the Grey Fox Zone hole PB-22-399 intersected 1.37 g/t Au over 6.0 metres starting at 9.0 metres and hole PB-22-368 drilled down dip returned 1.42 g/t Au over 10.1 metres starting at 108.4 metres successfully expanding the strike of the zone by 80 metres. Historical drilling and due diligence drilling from 2021 returned some the widest intersections to date with hole 981-12-244 returning 2.23 g/t Au over 54.5 metres starting at 32.0 metres, and hole PB-21-316 returning 1.23 g/t Au over 55.5 metres starting at 30.0 metres. Hole PB-22-426 drilled as an infill hole 40 metres west of the PB-21-316 returned 0.92 g/t Au over 59.5 metres starting at 53 metres again highlighting the exceptional consistency of the mineralization.

Mineralization is hosted in a quartz rich gabbro named the Philibert Horizon, part of the Obatogamau Formation, and focused within west-northwest to northwest trending silicified shear zones with moderate dips to the northeast. Mineralization is characterized by strong silicification, ankerite, sericite and locally fuchsite alteration, quartz-carbonate-tourmaline, and dark grey quartz only veining with rare Visible Gold and up to 2-5% disseminated pyrite and pyrrhotite mineralization. At the Corsac Fox Zone the lower contact is marked by a fault within a graphitic argillite horizon. Extension to the northwest of the Arctic Fox zone is hosted in mineralized basalt units with similar alteration style but less disseminated sulphide and more abundant quartz veining.

Exploration beyond the defined mineralized trend has some exciting targets to test in the future including hole 981-90-182 returning 1.66 g/t Au over 26.0 metres starting at 72.5 metres approximately 1.7 km along strike of the Grey Fox Zone and PH-93-196 returning 2.81 g/t over 13.3 metres starting at 306.4 metres approximately 500 metres northeast of the Grey Fox Zone. The Company is planning future work to expand and connect mineralization to the main Philibert trend.

Table 1: Drill Intersection Highlights - Previously reported 2021 and 2022 and Historic Results - Philibert

HOLE-ID	FROM (m)	To (m)	Length (m)	Au g/t	Metal Factor (g/t x m)	Zone
981-14-283	282.0	299.8	17.8	8.05	144	Red Fox
981-14-283 including	289.1	292.9	3.8	32.39	123	Red Fox
981-90-155	321.4	347.9	26.6	3.99	106	Red Fox
981-90-155 including	329.0	333.8	4.8	6.50	31	Red Fox
PB-22-417	25.0	56.4	31.4	2.13	67	Red Fox
PB-22-417 including	36.0	41.0	5.0	3.55	18	Red Fox
PB-22-417 including	48.0	53.0	5.0	6.90	35	Red Fox
981-90-156	412.2	433.9	21.8	3.06	66	Red Fox
981-90-156 including	421.9	425.5	3.6	7.63	27	Red Fox
981-89-138	225.9	259.6	33.7	1.97	66	Red Fox
981-89-138 including	247.0	251.0	4.0	5.65	23	Red Fox
981-14-297	88.0	113.8	25.8	2.36	61	Red Fox
981-14-297 including	90.3	94.8	4.5	4.63	21	Red Fox
PB-22-336	26.5	62.1	35.6	1.69	60	Red Fox
PB-22-336 including	30.0	43.0	13.0	3.06	40	Red Fox
PB-22-336 including	51.0	53.0	2.0	4.77	10	Red Fox
981-89-143	230.7	259.1	28.4	2.08	59	Red Fox
981-89-143 including	234.0	244.8	10.8	3.23	35	Red Fox
981-90-158	431.5	439.7	8.3	6.32	52	Red Fox
981-14-311	133.0	140.9	7.9	5.66	45	Red Fox
981-14-311 including	133.0	122.7	0.7	62.32	44	Red Fox
PB-22-323B	372.0	400.0	28.0	1.45	41	Red Fox
PB-22-323B including	372.0	382.0	10.0	2.01	20	Red Fox
981-90-154	317.0	333.2	16.2	2.52	41	Red Fox
981-90-154 including	325.5	333.2	7.7	4.70	36	Red Fox
981-90-159	330.7	340.6	9.9	3.71	37	Red Fox
981-90-159 including	336.5	337.5	1.0	9.58	10	Red Fox
981-90-157	340.6	360.0	19.4	1.88	36	Red Fox
981-90-157 including	350.0	351.0	1.0	8.63	9	Red Fox
981-89-151	277.3	300.4	23.1	1.50	35	Red Fox
981-14-287	166.5	193.0	26.5	1.29	34	Red Fox
981-14-287 including	185.5	191.5	6.0	3.28	20	Red Fox
981-89-143	282.5	290.9	8.5	4.07	34	Red Fox
981-89-143 including	283.0	283.7	0.7	14.30	10	Red Fox
981-89-143 including	287.0	287.9	1.0	14.60	14	Red Fox
PB-22-335	15.7	55.0	39.3	0.85	33	Red Fox
PB-22-335 including	15.7	28.7	13.0	1.10	14	Red Fox
PB-22-335 including	39.7	55.0	15.3	1.00	15	Red Fox
981-90-168	278.0	303.5	27.5	1.15	32	Red Fox
981-90-168 including	280.8	292.9	12.1	2.32	28	Red Fox
981-89-152	245.4	286.5	41.1	0.72	30	Red Fox
981-89-152 including	267.8	277.7	9.9	1.44	14	Red Fox
PB-22-327A	335	357.4	22.4	1.28	29	Arctic Fox Ext
PB-22-327A	299	315	16	1.48	24	Arctic Fox Ext
981-89-142	42.9	50.2	7.3	3.12	23	Arctic Fox Ext
PB-22-331	127.0	154.0	27.0	2.11	57	Corsac Fox
PB-22-331 including	130.0	131.5	1.5	27.37	41	Corsac Fox
PB-22-331 including	149.0	150.0	1.0	5.75	6	Corsac Fox
PH-93-214	209.0	250.0	41.0	1.32	54	Corsac Fox
PH-93-214 including	249.0	250.0	1.0	39.25	39	Corsac Fox
981-90-163	59.0	68.6	9.6	5.53	53	Corsac Fox
981-90-163 including	65.6	66.6	1.0	34.80	35	Corsac Fox
PB-21-318	163.0	164.5	1.5	18.40	28	Corsac Fox
PH-93-203	294.5	318.2	23.7	0.91	22	Corsac Fox
PH-93-203 including	294.5	295.1	0.6	16.68	10	Corsac Fox

PB-22-327A	130.1	153.0	22.9	0.89	20	Corsac Fox
PB-22-327A including	143.0	147.1	4.1	2.99	12	Corsac Fox
981-90-156	90.3	96.0	5.8	3.07	18	Corsac Fox
981-90-156 including	93.0	94.5	1.5	6.86	10	Corsac Fox
PB-22-322B	119.9	126.0	6.1	2.81	17	Corsac Fox
PB-22-322B including	120.5	123.6	3.1	4.70	15	Corsac Fox
PB-22-343	106.0	118.0	12.0	1.21	15	Corsac Fox
PB-22-343 including	109.0	110.0	1.0	9.32	9	Corsac Fox
PH-93-216	313.0	322.0	9.0	1.55	14	Corsac Fox
PH-93-216 including	313.0	314.5	1.5	7.75	12	Corsac Fox
PB-22-329	15.0	31.0	16.0	0.88	14	Corsac Fox
PB-22-332	55.0	66.0	11.0	1.17	13	Corsac Fox
981-90-170	299.5	309.0	9.5	1.27	12	Corsac Fox
981-90-170 including	306.5	307.5	1.0	5.13	5	Corsac Fox
PB-22-360	180.0	190.0	10.0	5.96	60	Arctic Fox
PB-22-360 including	181.5	182.0	0.5	11.20	6	Arctic Fox
PB-22-360 including	182.5	183.0	0.5	12.90	6	Arctic Fox
981-88-096	79.1	98.0	18.9	3.11	59	Arctic Fox
981-88-096	86.5	87.5	1.0	10.20	10	Arctic Fox
981-12-267	124.8	138.0	13.2	4.47	59	Arctic Fox
981-12-267	124.8	130.3	5.5	9.02	50	Arctic Fox
PB-22-385	92.3	118.0	25.7	2.22	57	Arctic Fox
PB-22-385 including	92.3	98.0	5.7	6.02	34	Arctic Fox
PB-22-385 including	108.0	111.0	3.0	3.24	10	Arctic Fox
981-88-102	249.2	265.7	16.5	3.44	57	Arctic Fox
981-88-102 including	256.0	258.0	2.0	9.68	19	Arctic Fox
981-88-094	86.7	102.0	15.3	3.42	52	Arctic Fox
981-88-094 including	94.7	100.0	5.3	7.12	38	Arctic Fox
981-88-128	247.4	256.8	9.4	5.56	52	Arctic Fox
981-88-128 including	248.4	251.4	3.0	11.93	36	Arctic Fox
PB-22-351	68.0	79.0	11.0	4.57	50	Arctic Fox
PB-22-351 including	72.0	78.0	6.0	7.88	47	Arctic Fox
981-87-046	59.0	82.0	23.0	2.11	49	Arctic Fox
981-87-046 including	66.5	73.0	6.5	3.27	21	Arctic Fox
PB-21-317	66.0	74.0	8.0	5.88	47	Arctic Fox
PB-21-317 including	69.0	71.0	2.0	22.35	45	Arctic Fox
PB-22-349	9.3	25.3	16.0	2.75	44	Arctic Fox
PB-22-349 including	9.3	12.0	2.7	5.11	14	Arctic Fox
PB-22-349 including	20.0	25.3	5.3	5.00	27	Arctic Fox
981-14-272	156.0	174.9	18.9	2.30	43	Arctic Fox
981-14-272	168.8	173.4	4.6	5.41	25	Arctic Fox
981-87-042	8.3	25.3	17.0	1.56	41	Arctic Fox
981-87-042 including	10.1	11.3	1.2	7.94	10	Arctic Fox
PB-22-339	340.0	354.0	14.0	2.94	41	Arctic Fox
PB-22-339 including	341.0	349.9	8.9	4.01	36	Arctic Fox
PB-22-339 including	346.0	348.0	2.0	9.79	20	Arctic Fox
981-12-268	111.5	115.5	4.0	9.77	40	Arctic Fox
981-12-268 including	111.5	113.0	1.5	23.40	35	Arctic Fox
981-88-131	307.8	320.5	12.7	12.80	36	Arctic Fox
981-88-131 including	318.1	319.9	1.8	8.95	16	Arctic Fox
PB-22-400	86.4	107.0	20.6	1.63	34	Arctic Fox
PB-22-400 including	86.4	94.0	7.6	3.61	27	Arctic Fox
981-88-100	243.1	248.1	5.0	6.78	34	Arctic Fox
981-88-100 including	244.1	246.1	2.0	10.02	20	Arctic Fox
981-12-268	20.0	44.0	24.0	1.27	30	Arctic Fox
981-12-268 including	27.5	30.5	3.0	4.32	13	Arctic Fox
PB-22-382	198.0	213.0	15.0	3.86	58	Fault
PB-22-382 including	198.0	199.0	1.0	6.71	7	Fault

PB-22-382	including	207.0	208.0	1.0	8.97	9	Fault
PB-21-321		124.6	134.0	9.4	2.76	26	Fault
PB-21-321	including	130.0	133.0	3.0	5.05	15	Fault
PB-22-379		167.6	187.0	19.4	1.15	22	Fault
PB-22-379	including	175.2	176.9	1.7	4.98	8	Fault
981-14-300		159.7	171.0	11.3	1.89	21	Fault
981-12-248		39.5	54.5	15.0	6.40	96	Fennec Fox
981-12-248	including	45.5	47.0	1.5	54.03	81	Fennec Fox
PB-22-377		78.5	100.0	21.5	4.29	92	Fennec Fox
PB-22-377	including	78.5	85.5	7.0	9.62	67	Fennec Fox
PB-22-377	including	79.5	81.5	2.0	18.05	36	Fennec Fox
PB-22-377	including	90.5	93.5	3.0	5.50	17	Fennec Fox
981-88-079		113.0	125.2	12.2	5.89	72	Fennec Fox
981-88-079	including	122.0	124.0	2.0	16.95	34	Fennec Fox
981-12-248		67.5	81.0	13.5	3.63	49	Fennec Fox
981-12-248	including	69.0	72.0	3.0	14.11	42	Fennec Fox
981-86-027		63.0	76.5	13.5	3.57	48	Fennec Fox
981-86-027	including	72.0	74.2	2.2	8.94	20	Fennec Fox
981-14-308		70.9	84.6	13.7	3.39	46	Fennec Fox
981-14-308	including	72.0	73.0	1.0	8.68	9	Fennec Fox
981-87-039		87.5	101.0	13.5	3.39	46	Fennec Fox
981-87-039	including	87.9	88.6	0.7	10.80	8	Fennec Fox
981-88-110		188.9	221.5	32.6	1.02	33	Fennec Fox
PB-22-415A		186.0	211.0	25.0	1.07	27	Fennec Fox
PB-22-415A		190.0	195.0	5.0	3.25	16	Fennec Fox
PB-22-362		33.5	61.8	28.3	0.72	20	Fennec Fox
PB-22-362	including	33.5	44.6	11.1	1.27	14	Fennec Fox
PB-22-355		34.0	49.8	15.8	1.17	18	Fennec Fox
PB-22-355	including	34.0	39.0	5.0	2.83	14.15	Fennec Fox
PB-22-365	including	27.0	37.5	10.5	1.33	14	Fennec Fox
981-12-244		32.0	86.5	54.5	2.30	125	Grey Fox
981-12-244	including	58.1	63.9	5.8	12.36	72	Grey Fox
PB-21-316		30.0	85.5	55.5	1.23	68	Grey Fox
PB-21-316	including	52.0	61.0	9.0	3.34	30	Grey Fox
PB-22-426		53.0	112.5	59.5	0.92	55	Grey Fox
PB-22-426		67.0	68.8	1.8	6.91	12	Grey Fox
PB-22-383		57.1	78.1	21.0	2.44	51	Grey Fox
PB-22-383	including	57.1	58.0	0.9	7.57	7	Grey Fox
PB-22-383	including	62.2	66.2	4.0	10.89	44	Grey Fox
PB-22-381		140.0	157.5	17.5	1.78	31	Grey Fox
PB-22-381	including	148.5	151.5	3.0	4.76	14	Grey Fox
981-14-295		95.3	125.0	29.7	1.02	30	Grey Fox
981-14-295		116.0	118.4	2.4	3.93	9	Grey Fox
981-85-011		121.9	148.0	26.1	1.07	28	Grey Fox
981-85-011	including	145.0	148.0	3.0	4.27	13	Grey Fox
PB-22-368		108.4	118.5	10.1	1.42	14	Grey Fox Ext
PB-22-368	including	108.4	112.4	4.0	2.16	9	Grey Fox Ext
981-88-109		175.8	190.8	15.0	0.89	13	Grey Fox Ext
PB-22-420		9.6	21.0	11.4	2.07	24	Grey Fox Ext
PB-22-368		108.4	118.5	10.1	1.42	14	Grey Fox Ext
PB-22-399		9.0	15.0	6.0	1.37	8	Grey Fox Ext
PH-93-196		306.4	319.7	13.3	2.81	38	Exploration
PH-93-196	including	311.8	316.6	4.8	5.73	28	Exploration
PH-93-209		575.4	585.4	10.0	1.96	20	Exploration
PH-93-209	including	576.7	577.4	0.7	9.50	7	Exploration
981-90-182		72.5	98.5	26.0	1.66	43	Exploration
981-90-182	including	87.5	91.0	3.5	2.99	10	Exploration
981-90-183		278.7	291.2	12.6	1.09	14	Exploration

981-90-183 including	283.4	286.4	3.0	2.62	8	Exploration
PH-93-197	275.3	289.0	13.7	1.00	14	Exploration
PH-93-197 including	282.1	283.1	1.0	7.57	8	Exploration

Note: drill results are presented uncapped; lengths represent core lengths, which are close to true thickness.

Figure 1: Plan map of previously reported results for the 2021 and 2022 Philibert Drilling and Historical Results prior to 2021

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/9834/170755_731e75dd14afd9d8_001full.jpg

Figure 2: 3D prospective of previously reported results for the 2021 and 2022 Philibert Drilling and Historical Drilling Results prior to 2021

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/9834/170755_731e75dd14afd9d8_002full.jpg

Figure 3: Longitudinal View of Red Fox and Arctic Fox including previously reported results for the 2021 and 2022 Philibert Drilling and Historical Drilling Results prior to 2021.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/9834/170755_731e75dd14afd9d8_003full.jpg

Figure 4: Section Slice of Red Fox, Arctic Fox Extension and Corsac Fox including previously reported results for the 2021 and 2022 Philibert Drilling and Historical Drilling Results prior to 2021

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/9834/170755_731e75dd14afd9d8_004full.jpg

Sampling and Laboratory

True widths of the intercepts reported in this press release have yet to be determined but are estimated to be 60% to 90% of reported core lengths. All NQ-size split core assays reported for 2022 were obtained by fire assay with atomic absorption finish and samples returning values over 10 ppm Au are re-analyzed, utilizing standard Fire Assay-Gravimetric methods. Samples were shipped to AGAT Laboratories with sample preparation done in Val-d'Or, Québec and sample analysis done in Mississauga, Ontario. The quality assurance and quality control protocol include insertion of blank and standard every 25 samples on average, in addition to the regular insertion of blank, duplicate, and standard samples inserted by AGAT Laboratories during the analytical process. All historical intersections are treated as historical in nature, but the Company believes adequate Quality Control Processes have been completed as supported by due diligence drilling and re-sampling/testing programs.

The technical content and scientific aspects of this press release have been reviewed and approved by Mrs.

Adree DeLazzer, P. Geo., a Qualified Person as defined by the National Instrument 43-101. Mrs. DeLazzer is Vice-President Exploration of Northern Superior and is not considered independent.

Corporate Matters

The Company announces that it has filed an early warning report in respect of its holdings in Rockland Resources Ltd. ("Rockland"). The requirement to file this report was triggered by the receipt, on June 2, 2023, of 5,400,000 common shares of Rockland (the "Consideration Shares") issued to Northern Superior under the terms of an option agreement dated March 29, 2023, between Northern Superior and Rockland (the "Option Agreement"). The Consideration Shares were issued at a deemed price of \$0.065 per share in satisfaction of the scheduled share issuance required to be made by Rockland under the terms of the Option Agreement (the "Share Issuance Payment").

Immediately prior to the Share Issuance Payment, Northern Superior beneficially owned, and had control and direction over, 5,400,000 common shares of Rockland, representing approximately 8.86% of the issued and outstanding common shares of Rockland on a non-diluted basis. Immediately after the Share Issuance Payment, Northern Superior beneficially owns 10,800,000 common shares of Rockland, representing approximately 16.29% of the issued and outstanding common shares of Rockland on a non-diluted basis.

The Consideration Shares have been acquired by Northern Superior for investment purposes. Northern Superior has no current intention of increasing its ownership of, or control or direction over, additional securities of Rockland. Northern Superior may, from time to time, increase or decrease its ownership of the Consideration Shares or other securities of Rockland depending on market and other conditions.

This press release is being issued in accordance with National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issues in connection with the filing of an early warning report dated June 20, 2023. The early warning report has been filed on the System for Electronic Document Analysis and Review ("SEDAR") at www.sedar.com under Rockland's issuer profile. To obtain a copy of the early warning report filed by Northern Superior, please contact Simon Marcotte at (647) 801-7273 or refer to SEDAR (www.sedar.com) under Rockland's issuer profile.

About Northern Superior Resources Inc.

Northern Superior is a gold exploration company focused on the Chibougamau Camp in Québec. The Company has consolidated the largest land package in the region, with total land holdings currently exceeding 62,000 hectares. The main properties include Philibert, Lac Surprise, Chevrier and Croteau Est. Northern Superior also owns significant exploration assets in Northern Ontario highlighted by the district scale TPK Project.

The Philibert Project is located 9km from IAMGOLD Corporation's Nelligan Gold project which was awarded the "Discovery of the Year" by the Québec Mineral Exploration Association (AEMQ) in 2019. To date, more than C\$15 million (historical value) have been spent on the Philibert Project, with more than 77,000 metres of drilling completed. Northern Superior holds a majority stake of 75% in the Philibert Project, with the remaining 25% owned by SOQUEM. The Company retains the option to acquire the full 100% ownership of the project. Chevrier hosts an inferred mineral resource of 652,000 ounces Au (underground and open pit) and an indicated mineral resource of 260,000 ounces Au.³ Croteau Est hosts an inferred mineral resource of 640,000 ounces Au.⁴ Lac Surprise hosts the Falcon Zone Discovery, interpreted to be the western strike extension of IAMGOLD Corporation's Nelligan Deposit.

Northern Superior is a reporting issuer in British Columbia, Alberta, Ontario and Québec, and trades on the TSX Venture Exchange under the symbol SUP, and the OTCQB Venture Market under the symbol NSUPF. For further information, please refer to the Company's website at www.nsuperior.com or on SEDAR (www.sedar.com).

About SOQUEM

SOQUEM, a subsidiary of Investissement Québec, is dedicated to promoting the exploration, discovery, and

development of mining properties in Québec. SOQUEM also contributes to maintaining strong local economies. Proud partner and ambassador for the development of Québec's mineral wealth, SOQUEM relies on innovation, research, and strategic minerals to be well-positioned for the future.

[Northern Superior Resources Inc.](#) on Behalf of the Board of Directors

Simon Marcotte, CFA, President and Chief Executive Officer

Contact Information

Simon Marcotte, CFA
President and Chief Executive Office
Tel: (647) 801-7273
info@nsuperior.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the applicable securities regulatory authorities. Should one or more of these risks and uncertainties, such as actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.

¹ Roche Ltée., (1991) Économique, Propriété Philibert. Projet: 11044-001

² Independent Technical Report for the Nelligan Gold Project, Quebec, Canada, February 22, 2023. Prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects Technical Report for [IAMGold Corp.](#) (IAMGOLD) and Vanstar Mining Resources Inc. (Vanstar) by SRK Consulting (Canada) Inc. (SRK).

³ NI 43-101 Technical Report Mineral Resource Estimation for the Chevrier Main Deposit, Chevrier Project Chibougamau, Quebec, Canada, October 20, 2021, Prepared in accordance with National Instrument 43-101 ("NI 43-101") by Lions Gate Geological Consulting Inc. IOS Services Géoscientifiques Inc. for [Northern Superior Resources Inc.](#)

⁴ Chalice Gold Mines Limited and [Northern Superior Resources Inc.](#) Technical Report on the Croteau Est Gold Project, Québec, September 2015, Prepared in accordance with National Instrument 43-101 ("NI 43-101") by Optiro Pty Ltd ("Optiro") to Chalice Gold Mines Limited and [Northern Superior Resources Inc.](#)

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/170755>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/446564--Northern-Superior-Highlights-Impressive-Results-and-Near-Term-Milestones-for-the-Philibert-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).