

Stallion Discoveries Geophysical Survey in Interpretation Phase

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VANCOUVER, June 19, 2023 - [Stallion Discoveries Corp.](#) (the "Company" or "Stallion") (TSX-V: STUD; OTCQB: STLNF; FSE: HM4) is pleased to announce that Geotech Ltd. (Geotech) has completed processing the data from the VTEM™ Plus electromagnetic (EM) and magnetic survey that covered all of Stallion's 100% owned 78,831 hectares in the Athabasca Basin, Saskatchewan.

Stallion has engaged Condor North Consulting ULC ("Condor") to interpret the survey data, as previously announced on April 27th. Condor has now begun this interpretation work, which includes a full range of services for processing, modeling, and analysis of geophysical data. The team has extensive experience in all aspects of geophysics and works with clients to integrate geoscience data into a coherent project data set from which sound exploration decisions can be based. Condor has significant expertise in the Athabasca Basin and in uranium exploration. This technical continuity from data acquisition phase through to interpretation ensures best data quality leading to the success of the geophysical compilation and targeting of high priority zones and potential drill targets.

Stallion holds the largest contiguous land package in the western Athabasca Basin, when including its 100% owned and optioned joint-venture land with Atha Energy. The Company is continuing to execute on its exploration plans with a view to identifying target zones and high potential drill targets later this year.

Stallion has made the strategic decision to terminate the previously announced \$4 million non-brokered private placement financing.

Management has determined that the Company has a sufficient cash balance to fund the ongoing exploration plans for its Athabasca Basin and Gold projects. "We recognize the transitory softness in the current market environment and have concluded that the financing is not necessary at this time given our balance sheet. We are focused on progressing our exploration plan and look forward to updating our investors on the results of the geophysical survey in the weeks ahead," stated Mr. Zimmerman, Stallion's CEO.

About Stallion Discoveries

Stallion Discoveries is working to Fuel the Future with Uranium through the exploration of over 3,000 sq/km in the Athabasca Basin, home to the largest high-grade uranium deposits in the world. The company holds the largest contiguous project in the Western Athabasca Basin adjacent to multiple high-grade discovery zones.

Our leadership and advisory teams are comprised of uranium and precious metals exploration experts with the capital markets experience and the technical talent for acquiring and exploring early-stage properties.

Stallion offers optionality with two gold projects in Idaho and Nevada that neighbour world class gold deposits offering exposure to upside potential from district advancement with limited capital expenditures.

For more information visit [Stalliondiscoveries.com](#) or contact:

Lisa Stewart
Investor Relations
(604) 341-8177
lstewart@stalliondiscoveries.com

Drew Zimmerman
Chief Executive Officer

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