

TriStar Gold - Permitting Update

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Scottsdale, June 13, 2023 - [TriStar Gold Inc.](#) (TSXV: TSG) (OTCQX: TSGZF) (the Company or TriStar) is pleased to announce positive permitting progress related to the Castelo de Sonhos gold project in Pará State, Brazil. A multi-disciplinary team from the Secretariat for the Environment and Sustainability (SEMAS) for Pará State has just completed the visit to site. Specialists from the regulator reviewed physical, biotic and socioeconomic aspects of the project, visiting the various areas where project infrastructure will be located, and speaking with multiple stakeholders and community leaders

Following completion of the Environmental Impact Assessment (EIA) report in July 2022, the request for the first stage of environmental licensing was lodged with SEMAS. TriStar was advised in April 2023 that the formal review of the EIA had commenced. EIA documents were published on the government website, and a date of June 4th, 2023, was set for the site visit as part of their review of the project.

Mr. Nick Appleyard, CEO, stated, "The permitting of the Castelo de Sonhos project continues to move forward, with this site visit being a major milestone. We are impressed with professionalism we see from SEMAS and the feeling of camaraderie where two teams work together to achieve the common goal of a transparent positive outcome for the state of Pará, the communities and people near Castelo de Sonhos, and the future of this fantastic project."

SEMAS has advised TriStar that now with the site visit complete, the next step in the licensing process is the completion of their review of the EIA. Following issuance of a formal notice a 45-day period will commence, during which project stakeholders have the opportunity to comment on the EIA and make requests related to the public hearing. SEMAS will then work with the Company to determine the best date for the public hearing that works both for SEMAS and the Company and allows for the optimal participation of project stakeholders.

Tristar also announces that we intend to request to the National Mining Agency (ANM) of Pará State to reduce our ANM Area 850.775 (see Fig 1 below). TriStar will retain 1,186 hectares of the original 10,000 hectare parcel for exploration and other purposes. The portion of the concession to be released had no identifiable exploration targets or interest for TriStar. This change reduces our holding costs and commitments and removes potential future liabilities.

Figure 1, plan map showing the reduced concession outline in purple.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/4509/169721_11c2a0fb340429b2_002full.jpg

About TriStar

TriStar Gold is an exploration and development company focused on precious metals properties in the Americas that have the potential to become significant producing mines. The Company's current flagship property is the Castelo de Sonhos gold project in Pará State, Brazil. TriStar has completed a pre-feasibility study and is now advancing permitting while evaluating optimization options. The Company's shares trade on the TSX Venture Exchange under the symbol TSG and on the OTCQX under the symbol TSGZF. Further information is available at www.tristargold.com.

ON BEHALF OF THE BOARD OF DIRECTORS OF THE COMPANY:

Nick Appleyard
President and CEO

For further information, please contact:

[TriStar Gold Inc.](#)
Nick Appleyard
President and CEO
480-794-1244

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