

Jourdan Resources Inc. Closes First Tranche of Flow-Through Private Placement Financing

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TORONTO, June 12, 2023 - [Jourdan Resources Inc.](#) (TSXV: JOR; FRA: 2JR1) ("Jourdan" or the "Company") is pleased to announce that it has closed its first tranche of a previously announced non-brokered private placement financing of common shares of the Company issued on a flow-through basis (each, a "Flow-Through Share") at a price of \$0.08 per Flow-Through Share (the "Offering") for gross proceeds of \$500,000 (the "First Tranche"). For more information about the Offering, please see the Company's press release dated March 24, 2023, which is available under the Company's profile on SEDAR at www.sedar.com.

Pursuant to the First Tranche, Jourdan issued 6,250,000 Flow-Through Shares at a price of \$0.08 per share, each of which are subject to a statutory four month hold period, which expires on October 13, 2023. Completion of the Offering (including the First Tranche) is subject to receipt of final approval of the TSX Venture Exchange ("TSXV").

In connection with the First Tranche, Jourdan paid finder's fees of \$40,000 in cash and issued 500,000 non-transferable finder's warrants ("Finder's Warrants") to Roche Securities Ltd. in accordance with TSXV policies. Each Finder's Warrant entitles the holder thereof to acquire one common share of the Company at a price of \$0.08 at any time prior to June 12, 2025. The Company intends to use the proceeds of the Offering to fund exploration expenses on its Baillarge lithium mining property.

About Jourdan Resources Inc.

[Jourdan Resources Inc.](#) is a Canadian junior mining exploration company trading under the symbol "JOR" on the TSX Venture Exchange and "2JR1" on the Stuttgart Stock Exchange. The Company is focused on the acquisition, exploration, production, and development of mining properties. The Company's properties are in Quebec, Canada, primarily in the spodumene-bearing pegmatites of the La Corne Batholith, around North American Lithium's Quebec Lithium Mine.

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Cautionary statements

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the First Tranche and the Offering, including the Company's intended use of net proceeds, receipt of final approval of the TSXV, and other matters related thereto. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Jourdan to be materially different from those expressed or implied by such forward-looking information, including but not limited to: receipt of necessary approvals; general business, economic, competitive, political and social uncertainties; future mineral prices and market demand; accidents, labour disputes and shortages and other risks of the mining industry. Although Jourdan has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such

statements. Accordingly, readers should not place undue reliance on forward-looking information. Jourdan does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

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