

Silver Dollar Terminates Exclusivity Period with Canasil Resources

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Vancouver, June 12, 2023 - [Silver Dollar Resources Inc.](#) (CSE: SLV) (OTCQX: SLVDF) (FSE: 4YW) ("Silver Dollar" or the "Company") reports that, further to its news release of April 20, 2023, it has terminated the exclusivity period provided in the Exclusivity Agreement signed with Canasil Resources Inc. ("Canasil") due to general market conditions.

The purpose of the Exclusivity Agreement was to give Silver Dollar the opportunity to review Canasil's assets and consider a corporate merger. Termination of the exclusivity period does not affect the separate Option Agreement between the parties, whereby Silver Dollar can earn a 100% interest in Canasil's Nora silver-gold property (the "Nora Option").

Under the terms of the Nora Option, Silver Dollar can earn a 100% interest in the Nora property (the "Property") by incurring total exploration expenditures of \$3,000,000 and making cash payments totaling \$375,000 over five years. Upon earning a 100% interest in the Property, Silver Dollar will grant Canasil a 3% net smelter returns royalty (the "Royalty"), with Silver Dollar having the right to buy back 1% of the Royalty for \$3,000,000. After granting the Royalty, Silver Dollar will also pay an annual royalty of \$25,000 which will be offset against the 1% Royalty buyback. For additional information on the Property, see Silver Dollar's news release of May 24, 2023.

Pursuant to the agreements, Canasil now has 60 days to repay the \$200,000 non-interest-bearing loan Silver Dollar provided in return for the exclusivity period and the Nora Option.

About Silver Dollar Resources Inc.

Silver Dollar is a mineral exploration company that completed its initial public offering in May 2020 and is fully funded for its 2023 exploration plans with approximately \$5 million in the treasury. The Company's primary projects lie within the prolific Durango-Zacatecas silver-gold belt and include the advanced exploration stage La Joya Silver Property and the recently discovered Nora Silver-Gold Property, both located in the state of Durango, Mexico. The Company has an aggressive growth strategy and is actively reviewing potential acquisitions with a focus on drill-ready projects in mining-friendly jurisdictions.

For additional information, you can download our latest presentation by clicking [here](#) and you can follow us on Twitter by clicking [here](#).

ON BEHALF OF THE BOARD

Signed "Michael Romanik"

Michael Romanik,
President, CEO & Director
[Silver Dollar Resources Inc.](#)
Direct line: (204) 724-0613
Email: mike@silverdollarresources.com
179 - 2945 Jacklin Road, Suite 416
Victoria, BC, V9B 6J9

Forward-Looking Statements:

This news release may contain "forward-looking statements." Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this news release.

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