

Volt Resources Limited: Zavalievsky Graphite Included as Strategic Asset In ERMA Investment Pipeline

08.06.2023 | [ABN Newswire](#)

Sydney, Australia - Graphite producer and natural graphite anode developer [Volt Resources Ltd.](#) (ASX: VRC) (FRA:RBL) (OTCMKTS:VLTRF) is pleased to announce that the European Institute of Innovation & Technology ("EIT"), an independent body of the European Union ("EU") set up to deliver innovation across Europe, and the European Raw Materials Alliance ("ERMA") have formally recognised Volt subsidiary, Zavalievsky Graphite ("ZG"), as a strategic asset.

Highlights

- Volt subsidiary, Zavalievsky Graphite (ZG) identified as a strategic asset by European agencies, EIT and ERMA.
- ZG one of only a few graphite projects included in approximately 50 investment cases to meet European demand for critical and strategic materials.
- ZG successfully completes first production campaign for 2023 producing 1,015 tonnes of graphite concentrate achieving average daily production of 52 tonnes.
- Preparing for the second production campaign.

To increase Europe's strategic autonomy in the production of critical materials for energy storage and conversion, EU plans to address the entire value chain and realizes that there is limited primary production within the EU. Therefore, EIT Raw Materials and ERMA have identified approximately 50 investment cases targeting materials for energy storage and conversion across Europe and beyond. ZG is one of a few graphite projects identified as a strategic asset (see Figure 1 below*). This recognition is expected to open new business development opportunities for Volt in Europe.

With total graphite demand in Europe expected to approximate 1,500,000 tonnes per annum by 2030 (see Figure 2 below*) and European supply, including from the ZG mine, totalling approximately 300,000 tonnes per annum, there is significant potential for Volt's Bunyu Graphite Project to be a future source of graphite supply to meet forecast European demand.

As announced on 8 May 2023, ZG successfully recommenced operations on 11 April 2023 after the winter shutdown. ZG team has successfully completed the first production campaign and produced 1,015 tonnes of graphite at an average production rate of 52 tonnes per day excluding partial production days at commencement and completion of the campaign. Planning is now underway for the second production campaign.

Commenting on the progress, [Volt Resources Ltd.](#)'s Chief Executive Officer, Prashant Chintawar, said:

"We want to commend EIT and ERMA's decision to recognize ZG as a strategic asset for Europe. ZG is a proven asset and a source of graphite for our planned European natural graphite anode plant. Combination of Government policies, need for a localized battery supply chain, and demand vs supply gap for graphite anode makes Europe an attractive market opportunity for Volt".

*To view tables and figures, please visit:
<https://abnnewswire.net/lnk/76IZ614E>

About Volt Resources Ltd:

[Volt Resources Ltd.](#) (ASX:VRC) (FRA:RBL) (OTCMKTS:VLTRF) is critical minerals and battery material company listed on the Australian Stock Exchange. We are a graphite producer and an emerging natural graphite anode producer. Volt has a 70% interest in the Zavalievsky Graphite business in Ukraine. The ZG

mine and processing facilities have been in operation since 1934 and are near key markets with significant developments in lithium-ion battery production. ZG benefits from an existing customer base and graphite product supply chains based on excellent transport infrastructure covering road, rail, river, and sea freight combined with reliable grid power, ample potable ground water supply and good communications.

Volt acquired three licence applications that are prospective for lithium-borate mineralisation. The licence applications are in respect to a total area of 291km², located in Serbia and are west and south-west of the Serbian capital, Belgrade.

Volt is progressing the development of its large wholly owned Bunyu Graphite Project in Tanzania. The Bunyu Graphite Project is ideally located near to critical infrastructure with sealed roads running through the project area and ready access to the deep-water port of Mtwara 140km from the Project. In 2018, Volt reported the completion of the Feasibility Study into the Stage 1 development of the Bunyu Graphite Project. The Stage 1 development is based on a mining and processing plant annual throughput rate of 400,000 tonnes of ore to produce on average 23,700tpa of graphite products. A key objective of the Stage 1 development is to establish infrastructure and market position in support of the development of the significantly larger Stage 2 expansion project at Bunyu.

Source:
[Volt Resources Ltd.](#)

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/445476--Volt-Resources-Limited--Zavalievsky-Graphite-Included-as-Strategic-Asset-In-ERMA-Investment-Pipeline.html>

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