

Kiplin Metals Inc. Addresses Activity Surrounding the Cluff Lake Road Uranium Project in Saskatchewan

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VANCOUVER, June 05, 2023 - [Kiplin Metals Inc.](#) (TSX-V: KIP) (the "Company" or "Kiplin") has observed a significant increase in activity surrounding its Cluff Lake Road (CLR) uranium project. Located in Saskatchewan, the project sits in a highly prospective area with neighbouring companies Orano Canada, Cameco Corp., Stallion Discovery Corp., and [CanAlaska Uranium Ltd.](#)

One noteworthy development is the proximity of the CLR property to F3 Uranium Corp.'s (formerly Fission 3.0) Paterson Lake North (PLN) project. In November 2022, F3 discovered the JR high-grade uranium zone, and subsequent reports (refer to F3 press release dated Feb. 6, 2023) detailed intersections in drill hole PLN22-038, averaging 4.20 percent triuranium octoxide over 11.0 meters, including a high-grade interval of 9.8 percent U₃O₈ over 4.5 meters. This discovery implies the presence of a basement-hosted uranium deposit in the Athabasca region, comparable to [Fission Uranium Corp.](#)'s Triple R uranium deposit.

Kiplin believes that the combination of multiple EM (electromagnetic) conductors, magnetic lineaments, radon gas, and radioactivity anomalies on the CLR property makes it a highly prospective location for the discovery of a basement-hosted uranium deposit. The Company is enthusiastic about the project's potential and opportunities for future exploration and development.

"We are encouraged by the increased activity and the presence of notable uranium projects in close proximity to our Cluff Lake Road Uranium project," said Dr. Peter Born, Director of Kiplin. "The recent discoveries in the region further underline the prospectivity of the Athabasca Basin, and we believe that our CLR project holds significant potential for uncovering valuable uranium deposits."

Kiplin remains committed to growing its exploration endeavours and leveraging the geological potential of the CLR project. The Company's management and technical team actively evaluate the available data and formulate strategic plans for future exploration activities. Kiplin highlights that discoveries and observations on neighbouring properties do not necessarily indicate the presence of comparable mineralization or geological characteristics on the Company's properties.

Dr. Peter Born, PGeo, is the designated qualified person as defined by National Instrument 43-101 and is responsible for, and has approved, the technical information contained in this release.

About Kiplin Metals Inc.

[Kiplin Metals Inc.](#) is a mineral exploration company. We create value for our shareholders by identifying and developing highly prospective mineral exploration opportunities. Our strategy is to advance our projects from discovery all the way to production. This vertically integrated strategy allows Kiplin to achieve exceptional shareholder value through the entire life-cycle of the mining process.

Cluff Lake Road Uranium Project. Kiplin Metals has the right to earn a one-hundred percent interest in the Cluff Lake Road Uranium Project (the "CLR Project"). The CLR Project covers ~531 ha in the southwestern Athabasca Basin in northern Saskatchewan, where several new discoveries have been made, including the Arrow and Triple R Uranium deposits. The CLR Project is 5 km east of the Cluff Lake Road (Hwy 955), which leads to the historic Cluff Lake Mine, which historically produced approximately 62,000,000 lbs of yellowcake uranium.

For further information, contact the Company at info@kiplinmetals.com or 604-622-1199 or visit the

Company's website at www.kiplinmetals.com.

On behalf of the Board,

[Kiplin Metals Inc.](#)

"Peter Born"
Director

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