

Vizsla Copper Issues Shares For Megaton Option Agreement

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TSX.V: VCU | OTCQB: VCUFF | FRANKFURT: 97E0

VANCOUVER, June 2, 2023 - [Vizsla Copper Corp.](#) (TSXV: VCU) (OTCQB: VCUFF) (FSE: 97E0) ("Vizsla Copper" or the "Company") is pleased to announce that the TSX Venture Exchange has approved the share issuance of 300,000 shares for the Megaton Option Agreement previously announced on May 9, 2023 which is an arm's length transaction. The shares are subject to a four-month and one day hold period under applicable securities laws in Canada.

The Company also announces that, subject to regulatory approval, it has retained Peak Investor Marketing Corp. ("Peak") to provide marketing services to the Company in compliance with the policies and guidelines of the TSX Venture Exchange and applicable legislation.

Under the agreement, the Company will pay Peak CA\$144,000 for the initial 12-month term. Following the initial term, the Company will pay Peak \$12,000 per month. The Company and Peak have an arm's length relationship, but Peak may have a direct or indirect interest, directly or indirectly, in the securities of the Company. The agreement is principally for the purposes for the Company to obtain marketing, public relations and advisory services. The Company will grant 400,000 stock options upon the close of the financing, previously announced on May 15, 2023. And the stock options will be in accordance with the terms of the Company's stock option plan and will be subject to TSX Venture Exchange and regulatory approvals.

The Woodjam Project

The 74,604 ha Woodjam Project is located 55 kilometres east of the community of Williams Lake in an area characterized by low elevation, flat to gently undulating landscape that is well accessed by logging roads. Geologically, the Woodjam Project is located within the prolific Quesnel terrane - a large regional depositional belt commonly dominated by alkalic volcanic units and associated volcanoclastic lithologies. The Quesnel terrane hosts both alkaline and calc-alkaline porphyry copper+/-gold+/-molybdenum deposits, including the Copper Mountain, New Afton, Highland Valley, Mount Polley, Mount Milligan and Kemess mines.

To date, six zones of porphyry-related mineralization (Megabuck, Deerhorn, Takom, Three Firs, Southeast, Megaton) have been identified at the Woodjam Project by drilling (95,092 metres in 281 holes since 2009 and a further 114 holes, 30,092 metres predominantly from 1998). These six mineralized zones form a cluster approximately five kilometres in diameter.

About Vizsla Copper

Vizsla Copper is a Cu-Au-Mo mineral exploration and development company headquartered in Vancouver, Canada. The Company is focused on its flagship Woodjam Project, located within the prolific Quesnel terrane, 55 kilometers east of the community of Williams Lake, British Columbia. It has two additional copper exploration properties, the Blueberry and Carruthers Pass, both well situated amongst significant infrastructure in British Columbia. The Company will grow through the exploration and development of the copper properties within its portfolio in addition to value accretive acquisitions. Vizsla Copper's vision is to be a responsible copper explorer and developer in the stable mining jurisdiction of British Columbia, Canada and is committed to responsible exploration and development, working safely, ethically and with integrity.

Vizsla Copper is a spin-out of [Vizsla Silver Corp.](#) (TSX.V: VZLA) (NYSE: VZLA) and is backed by Inventa Capital Corp., an investment group founded in 2017 with the goal of discovering and funding opportunities in the resource sector. Additional information about the Company is available on SEDAR (www.sedar.com) and the Company's website (www.vizslacopper.com).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS

The information contained herein contains "forward-looking statements" within the meaning of the United States Private

Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including, without limitation, planned exploration activities. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof. Forward-looking statements in this release include, among others, statements relating to: obtaining the required TSXV approval(s); timing of completion of the Acquisition; exploration and development of the Redgold Project and Woodjam Project; exercise of the option pursuant to the Underlying Option Agreement; and the Company's growth and business strategies.

Such forward-looking information and statements are based on numerous assumptions, including among others, that the planned exploration activities are as anticipated, the anticipated cost of planned exploration activities, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed on reasonable terms, that third party contractors, equipment and supplies and governmental and other approvals required for the Company's planned exploration activities will be available on reasonable terms and in a timely manner. Although the assumptions made by the Company in providing forward-looking information or making forward-looking statements are reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

Forward-looking information and statements also involve known and unknown risks and uncertainties and other factors that could cause actual events or results in future periods to differ materially from any projections of future events or results expressed or implied by such forward-looking information or statements, including, among others: negative operating cash flow and costs on third party financing, uncertainty of additional financing, no known mineral reserves or resources, the limited operating history of the Company, the influence of a large shareholder, aboriginal title and consultation issues, reliance on key management personnel, actual results of exploration activities being different than anticipated, changes in exploration programs based on results, availability of third party contractors, availability of equipment and supplies, failure of equipment to operate as anticipated, accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry, environmental risks, changes in laws and regulations, community relations and delays in obtaining governmental or other approvals.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that could cause not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company understands its obligation to update or reissue forward-looking information as a result of new information or events except as required by applicable securities laws.

SOURCE [Vizsla Copper Corp.](#)

Contact

For more information and to sign-up to the mailing list, please contact: Chris Donaldson, Chief Executive Officer and Director, Tel: (604) 813-3931, Email: chris@vizslacopper.com

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