

Noble Corporation plc announces changes to its share capital including share repurchases for the month of May 2023

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SUGAR LAND, May 31, 2023 - [Noble Corporation plc](#) ("Noble") (CSE: NOBLE, NYSE: NE) today announces changes to its share capital. During the month of May, Noble has repurchased approximately USD 33 million of A ordinary shares under its previously announced share repurchase plan at a weighted average price of approximately USD 38.40 per A ordinary share. All of these A ordinary shares have been, or will be, cancelled.

As it relates to the shares repurchased, a portion of the shares, representing 272,277 A ordinary shares, have been cancelled. The remaining A ordinary shares which had been acquired by Noble through this share repurchase program during the month of May are expected to be cancelled in June.

During the period since April 29, 2023, 1,125 new A ordinary shares each with a nominal value of USD 0.00001 have been issued.

44 new A ordinary shares have been issued to certain holders of warrants as a consequence of the exercise of warrants. The exercise price was USD 19.27 per A ordinary share for 19 of the new A ordinary shares and USD 23.13 per A ordinary share for 25 of the new A ordinary shares. The total proceeds to Noble from the warrant exercises amount to USD 944.38.

In addition, 1,081 new A ordinary shares have been issued to certain employees of Noble at no cost as a result of the vesting of restricted stock units.

The new A ordinary shares carry the same rights as the existing A ordinary shares of Noble. The new A ordinary shares will be admitted to trading and official listing on Nasdaq Copenhagen.

As a result of the changes, there are a total of 138,358,118 A ordinary shares of Noble issued and outstanding with a nominal value of USD 0.00001 each.

Pursuant to section 32 of the Danish Capital Markets Act, Noble also hereby announces the total nominal value of its issued share capital and the total number of voting rights:

| | Number of shares | Number of voting rights | Share capital |
|----------------------------------|------------------|-------------------------|---------------|
| A ordinary shares of USD 0.00001 | 138,358,118 | 138,358,118 | 1,383.58118 |
| Total | 138,358,118 | 138,358,118 | 1,383.58118 |

About Noble Corporation

Noble is a leading offshore drilling contractor for the oil and gas industry. The Company owns and operates one of the most modern, versatile, and technically advanced fleets in the offshore drilling industry. Noble and its predecessors have been engaged in the contract drilling of oil and gas wells since 1921. Noble performs, through its subsidiaries, contract drilling services with a fleet of offshore drilling units focused largely on ultra-deepwater and high specification jackup drilling opportunities in both established and emerging regions worldwide. For further information visit www.noblecorp.com or email investors@noblecorp.com.

IMPORTANT INFORMATION

This announcement is for information purposes only and does not constitute or contain any invitation, solicitation, recommendation, offer or advice to any person to subscribe for or otherwise acquire or dispose of any securities of Noble.

Certain statements in this announcement, including any attachments hereto, may constitute forward-looking statements. Forward-looking statements are statements (other than statements of historical fact) relating to future events and Noble and its subsidiaries (collectively, the "Noble Group") anticipated or planned financial and operational performance. The words "targets", "believes", "continues", "expects", "aims", "intends", "plans", "seeks", "will", "may", "might", "anticipates", "would", "could", "should", "estimates", "projects", "potentially" or similar expressions or the negatives thereof, identify certain of these forward-looking statements. The absence of these words, however, does not mean that the statements are not forward-looking. Other forward-looking statements can be identified in the context in which the statements are made.

Although Noble believes that the expectations reflected in these forward-looking statements are reasonable as of the date of this announcement, such forward-looking statements are based on Noble's current expectations, estimates, forecasts, assumptions and projections about the Noble Group's business and the industry in which the Noble Group operates and/or which has been extracted from publications, reports and other documents prepared by the Noble Group and are not guarantees of future performance or development and involve known and unknown risks, uncertainties and other important factors beyond the Noble Group's control that could cause the Noble Group's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements.

Any forward-looking statements included in this announcement, including any attachment hereto, speak only as of today. Noble does not intend, and does not assume, any obligations to update any forward-looking statements contained herein, except as may be required by law or the rules of the New York Stock Exchange or Nasdaq Copenhagen. All subsequent written and oral forward-looking statements attributable to Noble or to persons acting on its behalf are expressly qualified in their entirety by the cautionary statements referred to above and contained in this announcement, including any attachment hereto.

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