

Atco Mining Engages GroundTruth to Interpret Historical Results and Information on the Newly Acquired Flat Bay Property

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Vancouver, May 31, 2023 - [Atco Mining Inc.](#) (the "Company" or "Atco") (CSE:ATCM); (Frankfurt:QP9); (OTC:ATMGF) is pleased to announce that after completing the acquisition of the 1,000-hectare project called "Flat Bay", Atco has engaged GroundTruth Exploration Ltd. to interpret the historical geophysical information on the Flat Bay Property. The project boasts a historically mapped gravity low, which suggests the presence of a salt dome at depth. The raw data from a 2013 gravity survey will be modeled in a similar manner as the recent survey that was conducted by the Company. Additionally, the company is in receipt of historical seismic data and interpretations from 2005 work suggesting that the salt formations form a dome-like structure on the Property.

"Upon receipt of the additional interpretation of the gravity data, we can have confirmation of the anomaly that we are seeing from the preliminary information and the historical seismic work" states Neil McCallum, director of Atco, "with the continued financial and socio-political backing of the wind-hydrogen mega project next door, we look forward to continuing our development of the region."

About Atco Mining (CSE: ATCM):

Atco is a junior exploration mining company focused on exploring for green energy metals throughout Canada. Atco is also exploring for sulphide-rich VHMS deposits in Saskatchewan as well as salt opportunities in Western Newfoundland. Investors are encouraged to visit the company's website here: www.atcomining.com.

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that could cause actual results to differ materially from the Company's expectations are detailed from time to time in the filings made by the Company with securities regulations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company disclaims any intention or obligation to update or revise such information, except as required by applicable law.

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