

First Soil Sampling Assay Results On The Luanshya West Project In Zambia

24.05.2023 | [CNW](#)

VANCOUVER, May 24, 2023 - [Deep-South Resources Inc.](#) ("Deep-South" or the Company) (TSXV: DSM) announces the first results from the soil sampling program on the Luanshya West project in Zambia.

Pierre Léveillé, President & CEO of Deep-South states: "These preliminary results are very encouraging as current and past mines on the Copperbelt have held thresholds in the range of 50ppm to 150ppm, averaging 80ppm copper and peak values in the range of 100ppm to 450ppm copper. We look forward to receiving the remaining assays pretty soon and to plan further work on the project. "

Highlights:

- Multiple soil anomalies were defined with peak values of 332ppm copper and 282ppm cobalt in leached soil regimes.
- The five highest soil samples assay results for copper were determined to be: 332ppm, 286ppm, 272ppm, 253ppm and 247ppm.
- The five highest soil samples assay results for cobalt were determined to be: 282ppm, 179ppm, 174ppm and 159ppm, 151ppm.
- Results compare favourably with soil anomalies in the vicinity of various ore zones at current and past producing copper mines in Zambia.
- 841 samples were collected on the main grid of 500m x 100m.
- 1,270 samples were collected on 3 infill grids of 100m x 100m.
- Assay results from SGS received on 647 samples. 1,333 samples assay results are forthcoming.
- Upon reception of the full set of results from SGS, the sample results will be analyzed in detail to identify and delineate the anomalies.
- Based on these initial results additional soil sampling on tighter grids is likely after reception of all the results including the Luanshya west main grid and the additional 3 infill grids.
- Deep-South's geological team is currently proceeding with plans for a second phase of the soil sampling program.

The Luanshya West exploration licence 23246-HQ-LEL is situated in the heart of the Zambian Copperbelt some 29km west of the Luanshya Copper Cobalt mine. The licence area covers 5,423.26 hectares (54.24 Sq. Km).

Qualified Person

Mr. Dean Richards Pr.Sci.Nat. , MGSSA - BSc. (Hons.) Geology, is the designated Qualified Person under the terms of National Instrument 43-101 and has reviewed and approved the technical content of this news release

About Deep-South Resources Inc.

Deep-South Resources is a mineral exploration and development company. Deep-South's growth strategy is to focus on the exploration and development of quality assets in significant mineralized trends and in proximity to infrastructure in stable countries. In using and assessing environmentally friendly technologies in the development of its copper projects, Deep-South embraces the green revolution.

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