

A.I.S. Resources Appoints Andrew Neale as President and Chief Executive Officer

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VANCOUVER, May 23, 2023 - [A.I.S. Resources Ltd.](#) (TSX-V: AIS, OTCQB: AISSF, FRA: 5YHA) (the "Company" or "AIS") is pleased to announce the appointment of Andrew Neale as President and CEO of the Company, in addition to his role as Director as announced on March 15th, 2023.

Martyn Element, Chairman, stated, "Speaking on behalf of AIS we are pleased that Andrew Neale has agreed to join our executive team, allowing me to re-focus my efforts as Chairman of the Board. Andrew has extensive experience at the executive level with both public and private companies, in Canada and overseas, that he will bring to bear on both our Argentinian lithium projects, and our Australian gold projects. We are delighted to be able to attract an individual of Andrew's calibre to the AIS team."

Andrew Neale commented, "As a Director of AIS I have had the opportunity to review the existing agreements on the Argentinian lithium projects, and fully appreciate the benefits that these agreements bring to the current concession holders, AIS, and the sub-optionors Spey, Recharge and C29. My initial efforts will be to ensure that these agreements are executed as written and work with our partners to advance these high potential lithium projects. Last week I was in Australia for a week of meetings with technical experts and members of the financial communities in Melbourne and Perth regarding the high potential AIS exploration concessions. I see great opportunities in these properties and look forward to continuing their development for the benefit of AIS and our shareholders."

About A.I.S. Resources Limited

[A.I.S. Resources Ltd.](#) is a publicly traded investment issuer listed on the TSX Venture Exchange focused on lithium, gold, and other natural resource opportunities. AIS's value add strategy is to acquire early-stage projects and provide technical and financial support to enhance their value. The Company is managed by a team of experienced engineers, geologists, and investment bankers, with a track-record of successful capital market achievements.

AIS has a 20% joint venture interest with Spey Resources Corp. in the Incahuasi lithium brine project in Argentina. AIS has further options to acquire four lithium concessions in the Pocitos Salar and one lithium concession in the Cauchari Salar in Argentina. AIS has granted the option to acquire the Pocitos 1 and 2 licences to Spey Resources by June 30, 2023 (subsequently optioned by Spey to [Recharge Resources Ltd.](#)). When exercised AIS will retain a 7.5% royalty. AIS has granted an option to acquire an 80% interest in the Pocitos 7 and 9 licences to C29 Metals Limited by June 30, 2023. AIS owns 100% of the 28 km² Fosterville-Toolleen Gold Project located 9.9 km from Kirkland Lake's Fosterville gold mine, a 60% interest in the 57 km² Bright Gold Project (with the right to acquire 100%), and 100% interest in the 167 km² Kingston Gold Project in Victoria, Australia near Stawell and Navarre.

*On Behalf of the Board of Directors,
AIS Resources Ltd.
Martyn Element
Chairman*

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