

Canada Chrome Corporation to Become New Name of KWG Resources Inc

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Toronto, May 18, 2023 - [KWG Resources Inc.](#) (CSE: KWG) (CSE: KWG.A) ("KWG" or the "Company") upon receipt of required approvals, will amalgamate with its wholly-owned subsidiary Canada Chrome Corporation ("CCC"). CCC's assets will be transferred to its affiliate Ring of Fire Transportation & Utilities Inc., also a wholly-owned subsidiary of KWG now.

The amalgamated company will adopt the name Canada Chrome Corporation. KWG has acquired license to the business style and word mark "Canada Chrome", for its use pending completion of the amalgamation.

About KWG:

KWG is the owner of 100% of the Black Horse chromite project (formerly part of Fancamp's "Koper Lake-McFaulds" properties) in which [Bold Ventures Inc.](#) is carried through exploration of the former Fancamp claims for 10% of the chromite project. KWG also holds other area interests including a 100% interest in the Hornby claims, a 15% vested interest in the McFaulds copper/zinc project and a vested 30% interest in the Big Daddy chromite project. KWG also owns 100% of CCC which staked mining claims between Aroland, Ontario (near Nakina) and the Ring of Fire. CCC has conducted a surveying and soil testing program to assess the prospects for the engineering and construction of a railroad along that route between the Ring of Fire and Aroland, Ontario covering the claims staked by CCC. CCC engaged Cormorant Utilities and Rail-Veyor Technologies for Engineering Proposals for the construction of a transportation and utility corridor within the route and has received those proposals. KWG has also acquired intellectual property interests, including a method for the direct reduction of chromite to metalized iron and chrome using natural gas. KWG subsidiary Muketi Metallurgical LP has acquired two chromite-refining patents in Canada and one in each of the USA, South Africa and Kazakhstan, and is prosecuting an application in Turkey.

For further information, please contact:

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